

PT Trimegah Securities Tbk
TRIM Research

Trimegah Stock Universe (Based on Bloomberg Consensus)

11/2/2011	Price	% Change	YTD	M.Cap (RpTr)	Beta	% Upside	Best TP			P/E (x)		P/BV (x)		ROE (x)		EPSg (x)		Div Y (%)		PEG		ROE adj	
							Mean	Hi	Low	2011	2012	2011	2012	2011	2012	2011	2012	2011	2012	2011	2012	2011	2012
JCI Index	3,685	(2.8)	(0.5)	3,177.4	0.7	19.5	4,404.1	5,227.0	3,343.3	14.6	12.3	3.0	2.6	28.7	28.4	23.9	18.7	2.3	2.7	0.6	0.7	10.5	9.3
MXID Index	4,620	(3.2)	1.6	2,023.2	0.8	18.0	5,451.0	6,552.8	4,191.3	14.3	12.4	3.5	3.0	29.3	28.7	59.4	16.0	2.7	3.1	0.2	0.8	11.9	10.4
LQ45 Index	654	(3.2)	(1.1)	2,271.0	0.8	19.6	781.9	927.4	593.2	14.2	12.2	3.2	2.8	30.0	29.5	24.5	16.6	2.6	3.2	0.6	0.7	10.7	9.4
JAKISL Index	514	(3.1)	(3.6)	1,251.8	0.8	18.5	608.4	728.5	465.9	14.5	12.6	3.5	3.1	34.4	33.6	41.4	15.7	3.0	3.4	0.4	0.8	10.3	9.1
TRIM Universe		(3.1)	4.6	2,346.6	1.1	19.3	2,799.9	3,328.5	2,129.0	15.7	13.5	4.7	4.0	27.6	27.6	29.7	17.1	2.6	3.1	0.5	0.8	17.0	14.4
1 BBTN	1,400	(2.8)	(14.6)	12.3	1.3	18.1	1,654	2,100	1,400	11.9	9.6	1.7	1.5	14.2	14.4	13.3	22.2	2.2	2.6	0.9	0.4	12.1	10.5
2 BDMN	4,900	(1.5)	(11.5)	47.0	1.0	11.4	5,458	6,894	3,700	13.2	11.4	1.9	1.7	15.6	14.2	16.0	20.2	2.7	3.0	0.8	0.6	12.0	11.8
3 BJBR	940	(5.1)	(35.2)	9.1	1.3	50.9	1,419	1,650	1,150	8.6	7.0	1.7	1.5	22.3	19.2	18.7	23.4	6.2	6.8	0.5	0.3	7.4	7.6
4 BBKA	7,900	(2.5)	23.4	194.8	0.9	6.2	8,388	10,000	6,300	19.6	16.9	4.8	4.1	24.9	24.5	16.5	15.6	1.8	2.0	1.2	1.1	19.3	16.6
5 BBNI	3,925	(2.5)	1.3	73.2	1.2	21.8	4,781	5,700	3,500	13.6	11.3	2.0	1.8	14.2	14.6	31.5	21.5	2.1	2.7	0.4	0.5	14.0	12.0
6 BBRI	6,550	(3.0)	24.8	161.6	1.3	22.2	8,003	9,000	6,200	12.1	10.4	3.4	2.7	32.2	28.0	16.0	16.8	1.8	2.2	0.8	0.6	10.6	9.6
7 BMRI	6,800	(4.9)	6.4	158.7	1.3	24.7	8,482	10,000	6,700	12.9	11.4	2.6	2.2	22.2	19.9	32.4	14.5	2.4	2.8	0.4	0.8	11.6	11.2
8 BBKP	650	(4.4)	3.8	5.2	1.2	49.2	970	1,200	780	7.7	6.5	1.3	1.1	17.3	16.3	27.5	19.5	4.1	4.4	0.3	0.3	7.3	6.5
9 BTPN	3,675	(2.0)	39.2	20.8	0.9	23.6	4,541	5,000	4,400	16.3	13.1	3.8	3.0	19.8	23.4	48.5	27.7	-	-	0.3	0.5	19.2	12.6
Banks		(3.1)	13.9	682.6	1.2	18.0		21.5 % to JCI Index		14.7	12.6	3.3	2.8	23.8	22.2	22.7	17.2	2.1	2.4	0.6	0.7	13.9	12.5
Regional Banks		(0.6)	(1.9)	5,809.8	0.9	17.8		182.8 % to JCI Index		8.7	7.4	1.6	1.4	17.9	19.3	21.6	17.7	4.2	4.7	0.4	0.4	9.2	7.3
1 SMRA	1,170	-	7.3	8.0	1.1	20.3	1,407	1,700	1,180	25.4	20.3	3.3	3.0	11.2	13.0	34.9	24.1	0.8	1.0	0.7	0.8	29.7	22.7
2 BSDE	900	(2.2)	-	15.7	1.1	44.1	1,297	1,500	1,170	21.2	15.9	2.2	2.0	6.4	10.6	90.0	33.0	0.7	1.0	0.2	0.5	35.0	18.9
3 ASRI	410	(5.7)	39.0	7.3	1.2	30.9	537	600	485	13.8	10.1	2.7	2.2	13.2	19.8	83.2	35.2	1.1	1.8	0.2	0.3	20.7	11.2
4 ELTY	111	(4.3)	(29.3)	4.4	1.3	64.9	183	200	163	38.7	26.6	0.6	0.5	2.8	1.4	(25.1)	43.7	0.2	0.2	(1.5)	0.6	19.6	36.6
5 LPKR	630	(1.6)	(7.4)	14.5	1.0	32.9	837	1,000	700	23.3	19.2	1.6	1.5	8.5	6.9	19.0	19.6	0.9	1.1	1.2	1.0	19.0	21.9
6 CTRA	480	(2.0)	37.1	7.3	1.1	25.3	602	700	400	24.7	18.6	1.4	1.3	5.3	5.6	12.2	32.5	0.6	0.7	2.0	0.6	26.3	23.1
Property		(2.3)	6.6	57.4	1.1	35.5		1.8 % to JCI Index		23.2	17.8	2.1	1.8	8.1	9.9	44.7	29.4	0.8	1.0	0.5	0.6	25.6	18.7
Regional Property		(3.8)	(13.8)	830.5	1.2	31.2		26.1 % to JCI Index		12.5	10.5	1.3	1.2	14.0	12.5	14.5	20.7	2.1	2.3	0.9	0.5	9.4	9.3
1 MYOR	14,000	(1.1)	30.2	10.7	0.8	15.9	16,225	18,000	12,000	25.2	16.8	4.6	3.8	24.3	18.4	(11.9)	49.6	1.0	1.0	(2.1)	0.3	19.1	20.6
2 ICBP	4,975	(6.1)	6.4	29.0	0.8	21.5	6,042	7,300	4,900	14.7	13.2	2.8	2.5	22.5	19.3	15.6	11.5	2.4	2.7	0.9	1.1	12.6	12.9
3 INDF	5,000	(4.8)	2.6	43.9	1.1	22.8	6,142	7,500	4,875	13.3	12.0	2.4	2.1	17.6	18.0	11.5	11.6	2.6	2.9	1.2	1.0	13.6	11.8
4 KLBF	3,375	(2.9)	3.8	34.3	1.1	3.5	3,494	4,000	3,000	21.2	18.1	5.3	4.5	23.9	24.8	17.7	17.5	1.8	2.0	1.2	1.0	22.1	18.2
5 UNVR	15,650	-	(5.2)	119.4	0.8	3.2	16,149	20,300	13,600	29.9	26.6	25.5	22.3	83.7	85.3	17.3	12.5	2.8	3.2	1.7	2.1	30.5	26.1
6 GGRM	56,900	(2.9)	42.3	109.5	0.9	7.5	61,184	66,000	54,000	21.9	18.7	4.5	3.9	19.6	20.5	20.0	17.0	1.8	2.5	1.1	1.1	23.0	19.1
7 CPIN	2,500	(6.5)	35.9	41.1	1.5	6.1	2,653	3,500	1,750	17.8	15.3	7.0	5.4	49.7	39.3	4.3	16.3	2.0	2.5	4.1	0.9	14.1	13.9
Consumer		(2.8)	16.1	387.9	0.9	8.7		12.2 % to JCI Index		22.5	19.5	10.9	9.5	43.0	42.4	15.1	15.5	2.2	2.7	1.5	1.3	25.4	22.4
Regional Consumer		0.3	14.9	1,382.0	0.7	8.7		43.5 % to JCI Index		26.2	22.8	9.8	8.3	38.8	33.5	20.0	23.7	2.1	2.5	1.3	1.0	25.2	24.7
1 MAPI	4,875	(1.0)	82.2	8.1	1.1	8.1	5,270	6,000	3,720	25.4	19.6	4.6	3.9	13.7	18.2	57.2	29.7	0.5	0.6	0.4	0.7	33.9	21.2
2 ACES	3,400	0.7	15.3	5.8	0.5	12.4	3,821	4,100	3,600	25.1	20.3	5.0	4.2	17.3	20.0	28.5	23.1	1.6	0.8	0.9	0.9	29.1	21.1
3 RALS	640	(4.5)	(24.7)	4.5	0.8	40.3	898	990	760	11.2	9.8	1.6	1.5	13.3	14.3	13.6	15.2	4.3	4.9	0.8	0.6	12.1	10.5
Retailer		(1.3)	34.8	18.5	0.8	17.4		0.6 % to JCI Index		21.8	17.4	4.0	3.4	14.7	17.8	37.4	24.1	1.8	1.7	0.6	0.7	27.3	19.0
Regional Retailer		(1.2)	11.2	392.8	1.0	18.7		12.4 % to JCI Index		27.0	21.4	5.9	5.1	21.5	23.0	30.8	25.4	1.7	2.1	0.9	0.8	27.6	22.1
1 HEXA	8,250	5.1	15.4	6.9	1.0	26.1	10,400	11,300	9,000	13.6	10.5						21.3	2.6	3.4	-	0.5	-	-
2 UNTR	23,700	(3.7)	3.6	88.4	1.1	22.3	28,991	32,700	22,800	16.1	13.8	3.5	3.0	24.0	21.5	36.3	21.0	2.1	2.8	0.4	0.7	14.4	14.0
3 AKRA	2,950	(2.5)	70.5	11.3	0.9	10.6	3,261	3,600	2,800	23.5	17.4	3.0	2.8	13.2	12.8	68.9	34.4	11.6	2.0	0.3	0.5	22.8	21.4
4 ASII	66,500	(3.6)	21.9	269.2	1.1	13.7	75,621	81,000	52,000	15.7	13.9	4.5	3.8	29.1	28.6	18.3	13.1	2.8	3.1	0.9	1.1	15.5	13.3
5 GJTL	2,625	(4.5)	14.1	9.1	1.2	29.8	3,408	3,725	3,000	11.3	8.8	2.1	1.7	23.5	18.5	(3.4)	27.1			(3.3)	0.3	8.9	9.1
MT&S		(3.5)	18.8	385.0	1.1	16.2		12.1 % to JCI Index		15.9	13.8	4.1	3.5	26.8	25.8	23.1	16.0	2.8	3.0	0.7	0.9	15.2	13.5
Regional MT&S		(1.3)	(5.8)	908.6	1.1	13.9		28.6 % to JCI Index		13.3	11.4	3.5	2.8	33.5	27.3	14.5	17.1	1.4	1.6	0.9	0.7	10.3	10.3
1 SMCB	1,910	(1.0)	(15.1)	14.6	0.9	23.8	2,364	2,750	1,900	15.3	13.0	2.0	1.8	12.1	13.4	16.2	16.0	1.2	1.5	0.9	0.8	16.9	13.3
2 SMGR	9,000	(5.3)	(4.8)	53.4	0.9	20.4																	

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	Price	% Change	YTD	M.Cap (Rptr)	Beta	% Upside	Best TP			P/E (x)		P/BV (x)		ROE (x)		EPSg (x)		Div Y (%)		PEG		ROE adj	
							Mean	Hi	Low	2011	2012	2011	2012	2011	2012	2011	2012	2011	2012	2011	2012		
1 PTPP	335	(2.9)	(58.1)	1.6	1.3	83.6	615	710	520	6.1	4.8	1.2	1.0	16.1	19.1	32.4	26.0	5.1	7.0	0.2	0.2	7.2	5.5
2 WIKA	495	(4.8)	(27.2)	3.0	1.0	44.4	715	810	520	8.9	7.5	1.5	1.3	16.2	16.7	14.2	20.0	3.0	3.6	0.6	0.4	9.1	7.8
Construction		(4.1)	(38.1)	4.6	1.1	58.2	0.1 % to JCI Index			7.9	6.6	1.4	1.2	16.2	17.5	20.6	22.1	3.8	4.8	0.4	0.3	8.5	6.9
Regional Construction		(1.5)	(13.6)	55.3	1.3	15.0	1.7 % to JCI Index			13.7	12.4	1.4	1.3	10.8	11.7	(0.6)	10.4	2.3	2.5	(22.0)	1.2	12.9	10.9
1 JSMR	3,750	(2.6)	9.5	25.5	0.9	25.7	4,713	5,500	4,100	17.8	15.3	2.9	2.6	15.4	16.4	19.6	15.6	2.3	2.7	0.9	1.0	18.8	15.8
2 PGAS	2,925	(0.8)	(33.9)	70.9	1.1	29.5	3,789	4,960	2,200	10.9	10.6	4.2	3.6	44.9	38.1	4.1	2.3	5.0	5.1	2.7	4.7	9.3	9.3
Infrastructure		(1.3)	(22.4)	96.4	1.1	28.5	3.0 % to JCI Index			12.7	11.9	3.8	3.3	37.1	32.4	8.2	5.8	4.3	4.4	1.5	1.4	10.3	10.2
Regional Infrastructure		(0.5)	(19.0)	93.3	1.2	1.7	2.9 % to JCI Index			12.2	10.9	0.8	0.7	5.9	5.5	33.5	11.4	2.8	2.8	0.4	1.0	13.4	13.3
1 HRUM	7,850	-	(12.8)	21.2	1.3	33.5	10,477	14,700	8,325	13.0	8.8	7.2	5.0	38.0	55.5	106.1	48.7	3.4	4.7	0.1	0.2	18.9	9.0
2 PTBA	17,750	(3.3)	(22.7)	40.9	1.2	29.4	22,962	30,000	15,500	12.0	10.0	4.8	3.8	31.6	40.2	71.0	17.9	3.4	4.6	0.2	0.6	15.2	9.5
3 BORN	870	(15.5)	(35.1)	15.4	1.4	39.8	1,217	1,600	850	8.9	7.1	1.8	1.5	16.4	20.7	394.8	25.6	1.7	3.6	0.0	0.3	11.2	7.2
4 ITMG	43,550	(2.5)	(14.2)	49.2	1.2	21.9	53,068	64,000	41,000	11.9	9.0	5.5	4.3	28.5	46.4	122.3	32.6	4.0	6.2	0.1	0.3	19.3	9.2
5 ADRO	1,990	(1.7)	(22.0)	63.7	1.3	25.5	2,498	3,100	1,550	13.7	9.7	2.9	2.4	11.9	21.3	108.8	41.0	1.8	2.7	0.1	0.2	24.5	11.5
6 BUMI	2,150	(8.5)	(28.9)	44.7	1.4	50.4	3,233	4,750	1,400	10.8	7.6	3.0	2.4	27.8	27.9	49.0	34.8	1.3	2.9	0.2	0.2	10.8	8.5
7 INDY	2,575	(9.6)	(45.5)	13.4	1.2	62.8	4,193	5,200	3,175	9.6	6.3	2.0	1.7	14.2	21.3	85.9	47.4	3.2	5.1	0.1	0.1	14.4	7.9
Coal		(4.5)	(23.1)	248.4	1.3	33.5	7.8 % to JCI Index			11.9	8.8	4.0	3.1	23.9	33.5	110.7	34.5	2.6	4.1	0.1	0.3	16.8	9.4
Regional Coal		(2.7)	(8.1)	2,490.6	1.2	27.0	78.4 % to JCI Index			12.4	10.6	2.8	2.3	21.6	21.3	26.9	17.1	2.5	2.8	0.5	0.6	12.8	10.8
1 BWPT	1,160	(0.9)	(10.1)	4.7	0.8	28.1	1,486	2,025	1,300	14.2	11.3	3.6	2.9	21.6	25.5	23.8	23.6	0.9	1.1	0.6	0.5	16.8	11.2
2 SGRO	2,975	(1.7)	(6.3)	5.6	1.1	27.3	3,787	4,500	2,900	9.1	9.4	2.2	1.9	21.2	24.0	36.6	(3.5)	2.9	3.4	0.2	(2.7)	10.3	8.0
3 AALI	21,100	(1.6)	(19.5)	33.2	1.0	11.3	23,479	29,513	17,600	12.4	12.5	3.9	3.4	28.0	31.1	32.4	(0.7)	4.0	4.5	0.4	(17.0)	13.8	11.0
4 UNSP	280	(5.1)	(28.2)	3.8	1.5	17.9	330	400	250	6.9	6.5	0.4	0.4	11.0	6.1	(28.2)	5.4	2.0	2.1	(0.2)	1.2	3.9	6.5
5 LSIP	2,125	(3.4)	(17.3)	14.5	1.1	32.3	2,811	3,400	2,225	9.0	9.1	2.5	2.2	22.6	28.1	55.2	(1.2)	2.9	3.7	0.2	(7.7)	11.2	7.7
CPO		(2.2)	(17.6)	61.9	1.0	19.3	1.9 % to JCI Index			11.1	11.0	3.2	2.8	24.6	27.8	33.7	1.1	3.3	3.8	0.3	9.7	12.9	9.9
Regional CPO		(0.6)	(6.9)	684.7	1.1	8.5	21.6 % to JCI Index			14.6	13.5	2.1	1.9	8.8	14.4	7.0	7.5	2.6	2.8	2.1	1.8	24.0	13.3
1 ANTM	1,690	(5.6)	(31.0)	16.1	1.0	27.2	2,150	2,900	1,550	8.3	9.0	1.5	1.4	17.6	18.1	16.1	(7.1)	4.4	4.7	0.5	(1.3)	8.6	7.6
2 TINS	1,910	(4.0)	(30.5)	9.6	1.2	43.5	2,742	3,400	2,100	7.8	7.2	2.0	1.7	22.5	25.8	34.5	9.5	5.1	6.9	0.2	0.8	8.9	6.7
3 INCO	3,500	(4.1)	(28.2)	34.8	1.2	28.0	4,479	6,700	2,950	8.7	9.0	2.1	1.9	26.3	23.8	(1.1)	(1.2)	6.7	6.4	(7.7)	(7.6)	7.8	7.9
Metal		(4.5)	(29.3)	60.5	1.2	30.2	1.9 % to JCI Index			8.4	8.7	1.9	1.7	23.4	22.6	9.1	(1.1)	5.8	6.0	0.9	(8.1)	8.1	7.6
Regional Metal		(1.6)	(19.7)	3,956.7	1.1	39.3	124.5 % to JCI Index			7.8	7.4	1.9	1.5	35.2	24.6	13.9	3.5	4.0	3.8	0.6	2.1	5.4	6.2