

PT Trimegah Securities Tbk
TRIM Research

TRIM Stock Universe
(Based On Bloomberg Consensus)

	5/20/2011	Price	% Change	YTD	M.Cap (Rptr)	Beta	% Upside	Best TP		P/E (x)		P/BV (x)		ROE (x)		EPSg (x)		Div Y (%)		PEG		ROE adj		
								Mean	Hi	Low	2011	2012	2011	2012	2011	2012	2011	2012	2011	2012	2011	2012	2011	2012
	JCI Index	3,860	0.5	4.2	3,285	1.00	11.2	4,292	5,157	3,390	15.2	12.9	3.2	2.7	20.7	21.3	19.8	18.4	2.2	2.6	0.8	0.7	6.6	7.8
	MXID Index	4,810	0.9	5.8	2,036	-	10.5	5,316	6,427	4,225	15.0	12.8	3.6	3.1	24.3	24.4	15.5	17.2	2.6	3.1	1.0	0.7	6.7	7.8
	LQ45 Index	689	0.7	4.2	2,286	-	11.3	767	921	605	15.2	12.9	3.4	2.9	22.1	22.6	13.9	17.8	2.5	3.1	1.1	0.7	6.6	7.8
	JAKISL Index	533	0.4	0.1	1,142	-	10.1	587	712	468	15.1	13.2	3.9	3.3	25.5	25.2	17.5	14.4	2.9	3.4	0.9	0.9	6.6	7.6
	TRIM Universe	-	0.7	5.8	2,446	1.11	11.3	2,723	3,268	2,148	16.1	13.6	3.9	3.4	24.4	24.7	37.1	19.2	3.0	3.5	0.4	0.7	6.2	7.3
1	SMCB	2,150	1.2	-4.4	16.5	1.04	9.8	2,360	2,700	1,870	16.6	14.1	2.3	1.8	13.7	12.9	18.2	40.5	0.6	1.5	0.9	0.3	6.0	7.1
2	INTP	16,650	1.2	4.4	61.3	1.17	12.9	18,792	22,300	15,350	16.5	14.1	3.3	2.8	20.3	19.8	14.5	36.6	2.3	3.3	1.1	0.4	6.1	7.1
3	SMGR	9,600	1.6	1.6	56.9	1.14	14.2	10,964	12,750	8,600	14.3	12.3	3.4	2.9	23.7	23.6	8.7	26.7	3.7	4.3	1.6	0.5	7.0	8.1
	Cement		1.4	2.1	134.7	1.14	13.1	4.1 % of JCI Index			15.6	13.4	3.2	2.7	20.8	20.4	12.5	32.9	2.7	3.5	1.2	0.4	6.4	7.5
	Regional Cement		(0.9)	-4.5	834.4	0.81	6.2				13.5	7.6	2.3	1.3	17.3	17.1	20.6	11.4	0.0	0.0	0.7	0.7	7.4	13.1
4	UNTR	22,200	(1.3)	-3.0	82.8	1.16	10.8	24,604	28,843	20,286	16.0	13.3	3.2	2.7	19.8	20.6	24.5	21.4	2.8	3.3	0.7	0.6	6.2	7.5
5	AKRA	1,680	0.6	-2.9	6.4	1.08	10.8	1,861	2,400	1,200	15.3	13.1	1.5	0.0	10.0	0.0	32.8	21.7	2.1	2.5	0.5	0.6	6.5	0.0
6	HEXA	6,750	8.0	-5.6	5.7	1.00	23.5	8,333	9,000	8,000	11.7	9.1	4.2	3.1	35.5	34.0	29.1	26.1	2.4	3.0	0.4	0.3	8.5	11.0
7	DOID	1,260	-	-21.7	8.6	1.20	31.7	1,660	1,720	1,600	12.7	9.8	4.1	2.1	32.5	21.7	-528.9	31.0	0.0	0.0	0.0	0.3	7.9	10.2
8	ASII	61,100	2.3	12.0	247.4	1.15	4.6	63,932	79,000	50,200	15.4	13.5	3.6	3.1	23.1	22.6	10.2	13.2	3.1	3.5	1.5	1.0	6.5	7.4
9	GJTL	3,075	-	33.7	10.7	0.95	-10.7	2,748	3,000	2,390	13.2	10.3	2.1	1.6	15.5	15.9	-2.3	27.8	0.4	0.4	-5.7	0.4	7.6	9.7
	MT&S		1.4	7.9	361.5	1.14	6.6	11.0 % of JCI Index			15.4	13.2	3.4	2.9	22.2	21.7	1.0	16.2	2.9	3.3	14.8	0.8	6.5	7.6
	Regional MT&S		0.0	-4.0	904.9	0.85	13.3				14.4	4.1	1.2	0.8	8.1	20.2	27.4	9.9	0.0	0.0	0.5	0.4	6.9	24.2
10	INDF	5,700	-	16.9	50.0	0.94	6.7	6,081	7,132	5,150	15.1	13.5	2.6	2.2	16.9	16.0	12.8	12.5	2.6	2.9	1.2	1.1	6.6	7.4
11	KLBF	3,500	(1.4)	7.7	35.5	1.24	-2.0	3,431	3,900	2,700	22.3	19.0	4.5	3.9	20.3	20.7	17.6	17.4	1.5	2.2	1.3	1.1	4.5	5.3
12	UNVR	14,950	0.3	-9.4	114.1	0.98	-2.0	14,647	22,480	11,800	28.8	25.8	21.2	18.8	73.8	72.9	16.5	13.6	3.2	3.7	1.7	1.9	3.5	3.9
13	GGRM	44,250	(0.7)	10.6	85.1	1.28	16.7	51,625	56,500	43,000	17.0	14.9	3.1	2.6	18.0	17.7	20.7	14.2	2.6	3.3	0.8	1.0	5.9	6.7
14	ICBP	5,250	-	12.3	30.6	0.81	10.7	5,814	6,700	4,637	16.4	14.5	2.6	2.3	16.1	15.8	9.8	12.9	2.2	2.4	1.7	1.1	6.1	6.9
15	MYOR	11,850	-	10.2	9.1	0.85	3.0	12,200	13,500	8,500	15.7	12.1	3.1	2.4	19.7	19.9	14.3	30.1	1.7	2.1	1.1	0.4	6.4	8.3
	Consumer		(0.2)	4.4	324.5	1.06	5.6	9.9 % of JCI Index			21.3	18.8	9.5	8.3	44.5	44.3	16.5	14.4	2.6	3.1	1.3	1.3	4.7	5.3
	Regional Consumers		(0.2)	2.0	1,523.0	0.66	0.5				37.2	31.3	12.4	10.0	33.3	32.0	16.1	16.5	0.0	0.0	2.3	1.9	2.7	3.2
16	ACES	2,600	(3.7)	-11.9	4.5	0.42	16.0	3,015	3,500	2,640	20.3	16.5	3.1	2.6	15.1	15.6	23.6	23.1	0.8	1.1	0.9	0.7	4.9	6.1
17	RALS	760	(1.3)	-10.6	5.4	0.77	19.1	905	1,060	600	12.2	10.5	1.7	1.5	13.8	14.6	24.7	16.0	4.4	4.7	0.5	0.7	8.2	9.5
18	MAPI	3,525	(2.8)	31.8	5.9	1.33	2.1	3,599	3,900	3,144	19.7	15.4	2.8	2.3	14.4	15.0	48.4	29.5	0.9	1.1	0.4	0.5	5.1	6.5
	Retailers		(2.5)	4.8	15.7	0.88	11.9	0.5 % of JCI Index			17.3	14.0	2.5	2.1	14.5	15.1	33.2	23.0	2.1	2.3	0.5	0.6	5.8	7.1
	Regional Retailers		0.4	-3.6	251.2	1.07	19.2				16.3	13.4	3.2	2.6	19.4	19.7	22.5	20.5	0.0	0.0	0.7	0.7	6.1	7.5
19	BDMN	6,050	(0.8)	6.1	50.9	0.77	13.0	6,838	8,400	4,700	14.3	11.8	2.2	2.0	15.6	16.5	23.6	21.1	3.6	4.2	0.6	0.6	7.0	8.4
20	BBTN	1,680	-	2.4	14.8	1.39	13.1	1,900	2,800	1,450	13.6	11.0	1.8	1.5	13.5	13.5	19.0	24.2	2.5	2.9	0.7	0.5	7.4	9.1
21	BBCA	7,250	1.4	13.3	178.7	1.23	4.0	7,542	8,700	6,400	18.6	15.8	3.9	3.3	20.9	20.9	12.7	17.9	2.7	3.1	1.5	0.9	5.4	6.3
22	BBDN	3,950	0.6	1.9	73.7	1.23	19.4	4,716	5,700	4,100	13.8	11.3	1.8	1.6	13.0	13.7	29.3	23.5	2.9	3.6	0.5	0.5	7.2	8.9
23	BMRI	7,250	2.1	13.4	169.2	1.32	14.6	8,309	9,300	7,100	14.4	12.3	2.5	2.1	17.2	16.9	26.8	16.7	2.9	3.3	0.5	0.7	6.9	8.1
24	BBDI	6,550	3.1	24.8	161.6	1.33	10.7	7,252	8,330	4,800	12.5	10.5	2.8	2.2	22.2	21.2	13.8	18.8	2.4	2.9	0.9	0.6	8.0	9.6
25	BTPN	3,000	2.6	13.6	17.0	0.74	6.7	3,200	3,500	2,500	14.3	11.4	2.6	2.1	18.3	18.8	35.3	32.1	0.0	0.0	0.4	0.4	7.0	8.8
	Banks		1.7	14.1	665.9	1.23	11.0	20.3 % of JCI Index			15.0	12.6	2.8	2.4	18.9	18.7	19.9	19.2	2.7	3.2	0.8	0.7	6.7	7.9
	Regional Banks		0.1	-11.0	83,876.4	0.87	34.6				7.0	5.7	0.8	0.6	11.5	11.0	5.7	7.9	3.4	3.9	1.2	0.7	14.2	17.5
26	JSMR	3,500	0.7	2.2	23.8	0.94	19.3	4,175	4,500	3,450	16.6	14.1	2.4	2.1	14.4	15.2	19.9	18.1	2.9	2.9	0.8	0.8	6.0	7.1
27	PGAS	3,975	-	-10.2	96.4	0.97	19.7	4,759	5,600	3,700	13.2	11.9	4.4	3.8	33.1	32.0	15.7	10.1	4.4	4.9	0.8	1.2	7.6	8.4
	Infra		0.1	-7.7	120.2	0.96	19.6	3.7 % of JCI Index			13.8	12.4	4.0	3.5	28.7	28.2	16.5	11.7	4.1	4.5	0.8	1.1	7.2	8.1
	Regional Infras		0.1	-18.0	5,345.9	0.77	35.2				10.3	7.1	0.6	0.6	6.1	8.5	24.1	14.0	0.0	0.0	0.4	0.5	9.7	14.1
28	PTPP	670	-	-16.3	3.2	0.90	-3.0	650	650	650	11.2	8.8	0.0	0.0	0.0	0.0	43.3	27.7	2.7	3.4	0.3	0.3	0.0	0.0
29	WIKA	690	(1.4)	1.5	4.1	1.06	18.6	818	860	780	12.5	10.7	1.8	1.6	14.8	15.0	16.3</							

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	Price	% Change	YTD	M.Cap (RpTr)	Beta	% Upside	Best TP			P/E (x)		P/BV (x)		ROE (x)		EPSg (x)		Div Y (%)		PEG		ROE adj	
							Mean	Hi	Low	2011	2012	2011	2012	2011	2012	2011	2012	2011	2012	2011	2012	2011	2012
30 PTBA	21,050	0.7	-8.3	48.5	1.12	25.0	26,313	37,400	18,600	13.6	11.5	4.6	3.9	33.7	34.5	77.0	18.7	4.0	4.7	0.2	0.6	7.3	8.7
31 HRUM	9,250	0.5	2.8	25.0	1.06	18.7	10,976	12,000	9,100	14.0	9.4	4.6	3.4	33.0	35.8	112.9	48.2	3.8	4.4	0.1	0.2	7.1	10.6
32 INDY	4,175	-	-11.6	21.7	1.21	23.9	5,173	6,300	4,800	11.5	9.4	2.6	2.1	22.2	22.7	127.4	31.7	3.8	3.1	0.1	0.3	8.7	10.6
33 ITMG	46,850	3.1	-7.7	52.9	1.16	18.8	55,649	69,000	43,100	13.3	10.6	4.8	4.4	36.3	41.3	122.5	27.6	5.1	5.8	0.1	0.4	7.5	9.4
34 ADRO	2,375	1.1	-6.9	76.0	1.16	14.7	2,723	4,000	1,900	15.7	11.7	2.9	2.5	18.4	21.5	110.3	40.2	2.5	2.9	0.1	0.3	6.4	8.6
35 BUMI	3,525	0.7	16.5	73.2	1.28	11.5	3,930	4,750	2,400	17.2	12.7	3.1	2.4	18.0	19.2	47.7	43.0	1.9	2.2	0.4	0.3	5.8	7.9
36 BORN	1,550	0.6	15.7	27.4	1.18	29.9	2,014	2,250	2,000	12.8	9.8	2.5	2.0	19.7	20.5	514.9	29.8	2.5	3.2	0.0	0.3	7.8	10.2
Coal		1.1	0.4	324.8	1.18	18.4	9.9 % of JCI Index			14.7	11.2	3.6	3.0	24.4	26.8	128.7	34.8	3.2	3.6	0.1	0.3	6.8	8.9
Regional Coals		0.9	4.1	900.4	1.16	15.9				11.6	10.0	2.5	1.9	21.8	18.8	54.2	8.2	2.9	3.0	0.2	1.2	8.7	10.0
37 CTRA	410	(3.5)	17.1	6.2	1.14	23.8	508	550	350	23.5	16.8	1.1	1.0	4.7	6.2	3.8	41.9	0.4	0.0	6.1	0.4	4.3	6.0
38 SMRA	1,120	-	2.8	7.7	0.91	19.8	1,341	1,450	1,090	23.3	17.6	2.8	2.3	11.9	13.3	39.2	33.0	1.0	1.3	0.6	0.5	4.3	5.7
39 BSDE	910	(2.2)	1.1	15.9	0.98	23.9	1,128	1,300	1,000	22.8	17.1	2.2	1.8	9.8	10.8	68.8	32.8	0.9	1.2	0.3	0.5	4.4	5.8
40 ELTY	175	(1.7)	11.5	7.0	0.94	12.0	196	320	150	39.9	37.4	0.9	1.0	2.2	2.6	-11.7	49.5	0.2	0.0	-3.4	0.8	2.5	2.7
41 LPKR	680	(9.3)	0.0	14.7	1.23	26.6	861	944	761	23.9	19.4	1.7	1.6	7.1	8.2	18.6	22.7	1.3	1.5	1.3	0.9	4.2	5.1
Property		(4.0)	4.4	51.5	1.05	22.4	1.6 % of JCI Index			25.6	20.5	1.8	1.6	7.2	7.9	31.3	33.3	0.9	1.0	0.8	0.6	3.9	4.9
Regional Properties		0.0	-9.3	4,361.8	1.10	16.2				14.1	13.0	1.0	1.0	7.3	7.4	15.2	7.9	0.0	0.0	0.9	1.6	7.1	7.7
42 SGRO	3,450	(0.7)	8.7	6.5	1.13	13.8	3,927	4,500	3,275	11.9	11.5	2.2	2.0	18.7	17.2	19.1	4.2	2.5	2.7	0.6	2.7	8.4	8.7
43 BWPT	1,210	(1.6)	-6.2	4.9	1.28	22.6	1,483	2,025	1,200	15.5	12.2	2.7	0.0	17.6	0.0	0.0	0.0	1.0	1.2	0.0	0.0	6.5	0.0
44 LSIP	2,375	(1.0)	-7.6	16.2	1.14	22.4	2,906	3,200	2,400	11.6	10.9	2.5	2.1	21.4	19.6	35.1	6.1	2.7	2.8	0.3	1.8	8.6	9.1
45 AALI	23,850	1.1	-9.0	37.6	1.10	11.6	26,622	32,300	17,650	14.0	13.4	3.8	3.3	27.0	24.9	32.9	4.0	3.9	4.0	0.4	3.4	7.2	7.5
46 UNSP	480	3.2	23.1	6.5	1.00	-19.6	386	540	325	13.1	11.5	0.7	0.0	5.4	0.0	-38.3	8.0	1.5	1.9	-0.3	1.4	7.6	0.0
CPO		0.4	-4.0	71.7	1.12	12.2	2.2 % of JCI Index			13.3	12.4	3.0	2.4	22.5	19.4	23.4	4.6	3.1	3.2	0.6	2.7	7.5	8.1
Regional CPOs		-	-7.2	142.1	1.10	11.0				14.8	14.1	2.6	2.3	17.2	16.5	4.8	6.8	0.0	0.0	3.1	2.1	6.7	7.1
47 BISI	1,620	(1.2)	-13.4	4.9	1.10	-11.7	1,430	1,430	1,430	0.0	0.0	0.0	0.0	#DIV/0!	#DIV/0!	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
48 CPIN	1,940	0.5	5.4	31.9	1.03	11.7	2,167	2,500	1,750	13.9	12.0	4.3	4.2	31.1	34.5	4.0	14.1	3.2	5.7	3.5	0.9	7.2	8.3
Agri		0.3	2.9	36.7	1.04	8.6	1.1 % of JCI Index			12.1	10.5	3.7	3.6	31.1	34.5	3.4	12.3	2.8	4.9	3.5	0.9	8.3	9.6
Regional Agri		1.3	0.7	63.5	1.05	15.8				17.1	15.0	3.2	3.1	18.7	20.4	15.1	13.4	0.0	0.0	1.1	1.1	5.8	6.7
49 ANTM	2,225	-	-9.2	21.2	1.18	18.4	2,633	3,000	2,000	11.3	11.3	1.8	1.6	15.9	14.6	14.3	-2.1	3.8	4.1	0.8	-5.3	8.9	8.9
50 INCO	4,875	1.6	0.0	48.4	0.97	10.4	5,384	6,700	4,400	12.3	11.9	2.7	2.6	21.5	21.6	-1.3	5.0	5.1	4.9	-9.2	2.4	8.1	8.4
51 TINS	2,700	-	-1.8	13.6	1.20	20.7	3,260	3,600	2,700	9.4	8.4	2.2	2.1	23.2	24.8	51.7	12.0	6.0	5.3	0.2	0.7	10.6	11.9
Metal		0.9	-2.6	83.3	1.06	14.1	2.5 % of JCI Index			11.6	11.2	2.4	2.3	20.3	20.2	11.3	4.3	4.9	4.8	1.0	2.6	8.6	8.9
Regional Metals		1.9	13.9	142.6	0.80	16.4				21.6	37.3	2.9	3.4	13.4	9.1	3.8	-35.0	0.0	0.0	5.7	-1.1	4.6	2.7
52 ISAT	5,350	0.9	-0.9	29.1	0.96	15.9	6,203	7,900	4,500	23.7	16.4	1.5	1.4	6.2	8.4	88.3	45.9	2.6	4.1	0.3	0.4	4.2	6.1
53 BTEL	375	(1.3)	59.6	10.7	0.55	-25.3	280	280	280	86.4	63.9	2.0	0.0	2.3	0.0	1,382.2	53.6	0.0	0.0	0.1	1.2	1.2	0.0
54 TLKM	7,600	(1.9)	-4.4	153.2	0.83	10.7	8,411	9,750	6,456	12.3	11.3	2.6	2.4	21.5	20.9	6.3	8.1	4.9	5.6	1.9	1.4	8.2	8.8
55 EXCL	6,500	(2.3)	22.6	55.4	0.74	8.4	7,047	7,700	5,500	14.5	12.4	3.1	2.8	21.4	22.4	52.7	0.6	2.9	4.0	0.3	21.6	6.9	8.1
Telcos		(1.6)	4.8	248.3	0.81	9.2	7.6 % of JCI Index			17.3	14.4	2.6	2.2	14.9	15.5	85.4	12.8	4.0	4.8	0.2	1.1	5.8	6.9
Regional Telcos		(1.6)	-5.6	179,986.9	0.80	13.5				10.7	9.9	2.3	2.1	21.6	21.1	6.6	9.9	0.0	0.0	1.6	1.0	9.3	10.1