

PT Trimegah Securities Tbk
TRIM Research

Trimegah Stock Universe (Based on Bloomberg Consensus)

12/16/2011	Price	% Change	YTD	M.Cap (RpTr)	Beta	% Upside	Best TP			P/E (x)		P/BV (x)		ROE (x)		EPSg (x)		Div Y (%)		PEG		ROE adj	
							Mean	Hi	Low	2011	2012	2011	2012	2011	2012	2011	2012	2011	2012	2011	2012		
JCI Index	3,702	(1.3)	(0.1)	3,229.3	0.7	18.7	4,392.7	5,281.3	3,403.7	14.7	12.4	3.0	2.6	29.2	28.8	23.2	18.6	2.3	2.7	0.6	0.7	10.4	9.1
MXID Index	4,592	(1.8)	1.0	2,010.5	0.8	18.8	5,454.3	6,552.5	4,223.0	14.2	12.3	3.5	2.9	29.8	28.7	59.7	15.6	2.6	3.1	0.2	0.8	11.6	10.2
LQ45 Index	650	(1.6)	(1.7)	2,257.8	0.7	19.2	774.9	927.5	597.8	14.2	12.2	3.2	2.7	30.4	29.6	23.5	16.3	2.6	3.1	0.6	0.8	10.5	9.3
JAKISL Index	514	(1.9)	(3.5)	1,355.4	0.7	17.6	605.0	733.9	473.0	14.3	12.5	3.5	3.0	35.0	33.7	44.4	14.0	3.1	3.5	0.3	0.9	10.0	9.0
TRIM Universe		(1.5)	5.3	2,333.4	1.1	19.3				16.1	13.8	5.0	4.2	28.0	27.9	28.5	16.5	2.6	3.1	0.6	0.8	17.7	15.2
1 BBTN	1,220	(2.4)	(25.6)	10.8	1.3	33.2	1,626	2,100	1,300	10.6	8.7	1.5	1.3	14.2	13.9	10.5	20.5	2.5	3.0	1.0	0.4	10.3	9.4
2 BDMN	4,175	(2.3)	(24.6)	40.0	1.0	24.2	5,187	6,312	3,700	11.2	9.8	1.6	1.4	15.6	14.0	15.9	18.2	3.0	3.4	0.7	0.5	10.0	10.1
3 BJBR	880	(1.1)	(39.3)	8.5	1.3	53.4	1,350	1,500	1,150	8.3	6.7	1.5	1.4	22.3	18.5	15.6	22.7	6.6	7.2	0.5	0.3	6.9	7.3
4 BBKA	7,800	(1.3)	21.9	192.3	0.9	7.9	8,415	10,000	6,300	19.2	16.8	4.7	4.0	24.9	24.6	17.3	13.8	1.7	2.0	1.1	1.2	19.0	16.2
5 BBNI	3,775	(1.9)	(2.6)	70.4	1.2	27.5	4,812	5,700	3,500	13.0	10.8	1.9	1.7	14.2	14.6	32.5	20.7	2.1	2.8	0.4	0.5	13.4	11.5
6 BBRI	6,500	(1.5)	23.8	160.3	1.3	23.2	8,008	9,000	6,200	11.9	10.3	3.4	2.7	32.2	28.2	16.8	15.3	1.7	2.2	0.7	0.7	10.4	9.5
7 BMRI	6,450	-	0.9	150.5	1.3	32.9	8,572	10,000	6,700	12.2	10.9	2.4	2.1	22.2	20.0	32.6	13.0	2.5	3.0	0.4	0.8	11.0	10.6
8 BBKP	570	(1.7)	(8.9)	4.5	1.3	61.4	920	1,200	780	6.7	5.8	1.0	0.9	17.3	15.6	31.8	19.9	3.7	4.6	0.2	0.3	6.0	5.9
9 BTPN	3,225	-	22.2	18.3	0.9	36.5	4,401	5,000	3,500	14.9	12.0	3.3	2.6	19.8	22.5	41.4	28.3	-	-	0.4	0.4	16.9	11.5
Banks		(1.2)	10.3	655.7	1.2	22.6		20.3 % to JCI Index		14.2	12.3	3.2	2.7	23.9	22.3	22.9	15.7	2.1	2.5	0.6	0.8	13.4	12.1
Regional Banks		(0.5)	(6.7)	5,502.8	0.8	30.8		170.4 % to JCI Index		8.1	7.0	1.5	1.3	17.9	19.2	21.6	17.2	4.4	5.0	0.4	0.4	8.3	6.7
1 SMRA	1,160	(2.5)	6.4	8.0	1.0	22.4	1,420	1,775	1,220	24.6	19.9	3.3	3.0	11.2	13.5	37.6	22.9	0.8	1.1	0.7	0.9	29.7	22.0
2 BSDE	930	(2.1)	3.3	16.3	1.1	38.2	1,286	1,390	1,200	21.7	16.1	2.3	2.1	6.4	10.7	90.1	34.6	0.6	1.0	0.2	0.5	36.1	19.3
3 ASRI	450	(1.1)	52.5	8.0	1.2	24.4	560	620	485	14.7	10.1	3.0	2.4	13.2	20.3	87.7	47.1	1.0	1.6	0.2	0.2	22.6	11.8
4 ELTY	124	0.8	(21.0)	5.0	1.2	28.5	159	200	115	43.3	29.7	0.6	0.6	2.8	1.4	(25.1)	43.7	-	-	(1.7)	0.7	21.5	41.3
5 LPKR	630	(3.1)	(7.4)	14.5	1.1	32.8	837	944	700	22.5	18.2	1.6	1.5	8.5	7.1	20.6	24.6	0.9	1.1	1.1	0.7	18.8	21.1
6 CTRA	580	(1.7)	65.7	8.8	1.1	6.4	617	700	400	30.5	23.1	1.7	1.6	5.3	5.6	12.2	32.6	0.6	0.7	2.5	0.7	32.5	28.6
Property		(2.0)	14.8	60.6	1.1	27.6		1.9 % to JCI Index		24.4	18.4	2.1	1.9	8.0	10.0	45.4	32.8	0.7	1.0	0.5	0.6	26.8	19.1
Regional Property		(0.1)	(17.8)	785.3	1.2	31.3		24.3 % to JCI Index		12.3	10.4	1.2	1.1	13.7	11.8	10.4	16.6	2.3	2.5	1.2	0.6	9.0	9.4
1 MYOR	13,550	(0.4)	26.0	10.4	0.8	17.9	15,975	17,400	12,000	26.3	16.5	4.6	3.8	24.3	17.4	(18.4)	59.4	1.1	1.1	(1.4)	0.3	18.8	21.7
2 ICBP	5,000	-	7.0	29.2	0.9	17.4	5,869	7,200	4,900	14.6	13.2	2.8	2.5	22.5	19.4	17.0	11.1	2.4	2.7	0.9	1.2	12.6	12.8
3 INDF	4,550	(0.5)	(6.7)	40.0	1.1	28.9	5,867	7,000	4,875	12.3	11.0	2.2	2.0	17.6	18.2	9.7	11.2	2.9	3.1	1.3	1.0	12.7	11.0
4 KLBF	3,325	(2.9)	2.3	33.8	1.1	6.2	3,531	4,000	3,000	20.7	17.6	5.2	4.5	23.9	25.2	18.2	17.7	1.9	2.2	1.1	1.0	21.8	17.8
5 UNVR	17,500	(0.6)	6.1	133.5	0.7	(6.9)	16,301	20,300	13,600	33.3	29.5	28.3	24.6	83.7	85.2	17.9	12.6	2.5	2.8	1.9	2.3	33.8	28.9
6 GGRM	60,600	(2.3)	51.5	116.6	0.9	8.4	65,695	77,800	58,000	23.0	19.9	4.8	4.2	19.6	20.7	21.9	15.5	1.7	2.3	1.0	1.3	24.4	20.1
7 CPIN	2,250	(2.2)	22.3	37.0	1.5	21.2	2,728	3,200	2,000	16.1	13.9	6.2	4.8	49.7	38.3	3.4	15.7	2.4	2.7	4.7	0.9	12.4	12.6
Consumer		(1.4)	19.8	400.3	0.9	7.3		12.4 % to JCI Index		24.0	20.9	12.4	10.7	44.2	43.8	15.9	15.2	2.2	2.6	1.5	1.4	28.0	24.5
Regional Consumer		(0.1)	14.3	1,343.1	0.7	11.3		41.6 % to JCI Index		28.9	22.8	11.4	9.4	38.6	37.2	19.4	26.8	2.2	2.7	1.5	0.8	29.5	25.2
1 MAPI	5,000	(1.0)	86.9	8.3	1.1	17.3	5,863	6,700	4,650	26.1	20.3	4.7	3.9	13.7	18.2	57.8	28.9	0.4	0.6	0.5	0.7	34.7	21.7
2 ACES	3,900	-	32.2	6.7	0.5	13.3	4,420	4,700	4,500	27.2	21.6	5.7	4.7	17.3	20.8	34.9	24.9	1.3	0.7	0.8	0.9	32.8	22.6
3 RALS	600	1.7	(29.4)	4.3	0.7	39.5	837	920	700	10.5	9.0	1.6	1.4	13.3	14.7	16.5	13.6	4.5	5.2	0.6	0.7	11.7	9.8
Retailer		(0.1)	42.2	19.2	0.8	20.8		0.6 % to JCI Index		23.1	18.3	4.4	3.7	14.8	18.3	40.7	24.1	1.6	1.7	0.6	0.8	29.4	20.0
Regional Retailer		(0.5)	11.1	380.6	1.0	21.9		11.8 % to JCI Index		26.3	20.8	6.1	5.2	22.0	23.3	29.0	25.3	1.7	2.1	0.9	0.8	27.6	22.2
1 HEXA	8,600	(0.6)	20.3	7.2	0.9	17.4	10,100	11,300	9,000	13.6	10.6						20.6	2.5	3.3	-	0.5	-	-
2 UNTR	24,050	(2.6)	5.1	89.7	1.2	23.6	29,738	33,625	26,500	15.9	13.5	3.5	3.0	24.0	21.8	39.2	20.5	2.1	2.8	0.4	0.7	14.4	13.7
3 AKRA	2,950	(1.7)	70.5	11.3	1.0	10.6	3,261	3,600	2,800	23.5	15.7	3.0	2.8	13.2	12.8	73.9	33.3	11.6	2.0	0.3	0.5	22.8	21.4
4 ASII	69,050	(4.1)	26.6	279.5	1.2	12.4	77,580	87,250	52,000	16.2	14.3	4.7	3.9	29.1	28.7	19.1	13.5	2.6	3.0	0.9	1.1	16.0	13.7
5 GJTL	2,875	(0.9)	25.0	10.0	1.2	17.2	3,369	3,675	3,000	12.7	9.7	2.3	1.8	23.5	18.1	1.3	20.7			10.0	0.5	9.8	10.2
MT&S		(3.6)	22.8	397.8	1.1	15.1		12.3 % to JCI Index		16.2	13.9	4.2	3.6	26.9	25.9	24.4	15.9	2.7	2.8	0.7	0.9	15.6	13.7
Regional MT&S		(1.6)	(21.8)	729.3	1.1	39.1		22.6 % to JCI Index		11.3	9.6	2.9	2.3	34.1	27.0	12.1	17.1	1.7	2.1	0.9	0.6	8.5	8.6
1 SMCB	2,175	-	(3.3)	16.7	0.8	6.7	2,320	2,700	1,900	17.1	14.9	2.4	2.1	12.1	13.9	16.6	15.0	1.2	1.5	1.0	1.0	19.6	14.9
2 SMGR	10,300	(4.2)	9.0	61.1	1.0	4.7	10,784	12,500	8,600	15.7	13.5	4.3	3										

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	Price	% Change	YTD	M.Cap (RpTr)	Beta	% Upside	Best TP			P/E (x)		P/BV (x)		ROE (x)		EPSg (x)		Div Y (%)		PEG		ROE adj	
							Mean	Hi	Low	2011	2012	2011	2012	2011	2012	2011	2012	2011	2012	2011	2012		
1 PTPP	470	3.3	(41.3)	2.3	1.3	22.9	578	710	450	8.6	6.8	1.6	1.5	16.1	19.1	32.4	25.9	3.6	5.0	0.3	0.3	10.2	7.7
2 WIKA	620	3.3	(8.8)	3.7	1.0	24.2	770	810	710	11.5	9.8	1.9	1.6	16.2	16.2	11.6	16.6	2.3	2.6	1.0	0.6	11.5	10.1
Construction		3.3	(21.1)	6.0	1.1	23.7	0.2 % to JCI Index			10.4	8.7	1.8	1.6	16.2	17.3	19.5	20.1	2.8	3.5	0.5	0.4	11.0	9.1
Regional Construction		(0.3)	(17.2)	49.2	1.3	25.6	1.5 % to JCI Index			14.1	12.9	1.3	1.2	9.0	10.7	1.6	10.1	2.5	2.7	8.7	1.3	14.8	11.5
1 JSMR	4,225	(0.6)	23.4	28.7	0.9	11.2	4,696	5,500	4,100	20.2	17.4	3.3	2.9	15.4	16.2	19.4	15.8	2.1	2.4	1.0	1.1	21.2	18.0
2 PGAS	3,050	(2.4)	(31.1)	73.9	1.1	22.4	3,732	4,960	2,200	11.4	11.1	4.3	3.7	44.9	38.2	3.9	2.4	4.8	4.9	2.9	4.7	9.7	9.7
Infrastructure		(1.9)	(15.8)	102.7	1.1	19.2	3.2 % to JCI Index			13.8	12.8	4.0	3.5	36.7	32.0	8.2	6.1	4.0	4.2	1.7	2.1	11.0	10.9
Regional Infrastructure		(1.0)	(27.5)	81.5	1.2	5.8	2.5 % to JCI Index			11.4	10.1	0.7	0.7	6.0	5.3	26.6	12.8	3.1	3.4	0.4	0.8	12.2	12.7
1 HRUM	6,850	(1.4)	(23.9)	18.5	1.3	46.5	10,035	13,500	8,000	11.4	8.0	6.1	4.4	38.0	53.7	96.5	44.7	3.8	5.5	0.1	0.2	16.2	8.1
2 PTBA	16,600	(1.8)	(27.7)	38.2	1.2	33.1	22,092	30,000	15,400	11.3	9.3	4.5	3.6	31.6	40.0	69.4	19.3	3.5	4.9	0.2	0.5	14.3	9.0
3 BORN	830	1.2	(38.1)	14.7	1.4	12.7	935	1,010	800	8.5	7.1	1.8	1.4	16.4	21.0	396.7	19.0	2.1	3.6	0.0	0.4	10.8	6.9
4 ITMG	36,000	(2.3)	(29.1)	40.7	1.2	42.8	51,407	60,000	36,647	9.3	7.7	4.5	3.6	28.5	48.6	127.9	25.7	5.1	7.8	0.1	0.3	15.8	7.4
5 ADRO	1,820	(2.2)	(28.6)	58.2	1.3	38.9	2,529	3,100	1,650	12.3	9.0	2.6	2.2	11.9	21.5	110.3	38.2	2.0	3.0	0.1	0.2	22.3	10.3
6 BUMI	2,250	1.1	(25.6)	46.7	1.4	35.8	3,055	4,750	1,400	11.6	7.9	3.2	2.4	27.8	27.5	34.6	44.8	1.2	2.4	0.3	0.2	11.5	8.8
7 INDY	2,100	(1.2)	(55.6)	10.9	1.2	69.3	3,556	5,200	2,500	8.7	5.4	1.7	1.4	14.2	20.1	71.2	51.7	3.9	5.0	0.1	0.1	12.3	7.0
Coal		(1.1)	(29.4)	228.0	1.3	38.4	7.1 % to JCI Index			11.0	8.2	3.6	2.8	23.9	33.2	106.5	34.1	2.9	4.4	0.1	0.2	15.0	8.5
Regional Coal		(1.2)	(15.9)	2,216.8	1.2	34.7	68.6 % to JCI Index			11.2	9.6	2.5	2.1	21.5	21.1	26.4	16.6	2.7	3.1	0.4	0.6	11.5	9.8
1 BWPT	1,150	-	(10.9)	4.6	0.8	26.2	1,451	1,600	1,300	14.1	11.2	3.3	2.6	21.6	23.1	33.8	27.4	0.9	1.1	0.4	0.4	15.1	11.2
2 SGRO	2,975	-	(6.3)	5.6	1.0	24.8	3,713	4,500	2,900	9.2	9.5	2.2	1.9	21.2	23.8	35.8	(3.3)	2.9	3.4	0.3	(2.9)	10.3	8.0
3 AALI	21,000	1.2	(19.8)	33.1	1.0	10.1	23,123	28,400	17,600	12.5	12.4	3.9	3.4	28.0	31.1	30.1	1.3	4.1	4.6	0.4	9.7	13.8	11.0
4 UNSP	275	(1.8)	(29.5)	3.8	1.4	20.0	330	400	250	7.5	6.8	0.4	0.4	11.0	5.6	(33.1)	8.4	3.8	2.9	(0.2)	0.8	3.8	7.0
5 LSIP	2,175	1.2	(15.4)	14.8	1.1	30.6	2,840	3,340	2,225	9.3	9.4	2.6	2.2	22.6	27.6	52.8	(1.0)	2.8	3.6	0.2	(9.2)	11.4	7.9
CPO		0.8	(17.5)	61.9	1.0	18.2	1.9 % to JCI Index			11.2	11.0	3.2	2.7	24.6	27.4	32.5	2.7	3.4	3.9	0.3	4.0	12.8	10.0
Regional CPO		-	(7.5)	675.7	1.0	11.3	20.9 % to JCI Index			14.2	13.1	2.0	1.9	8.8	14.3	7.6	8.9	2.6	2.8	1.9	1.5	23.2	13.0
1 ANTM	1,600	(1.2)	(34.7)	15.3	1.0	24.3	1,989	2,800	1,600	7.8	8.8	1.4	1.3	17.6	18.2	16.0	(10.0)	4.7	4.7	0.5	(0.9)	8.1	7.2
2 TINS	1,710	(0.6)	(37.8)	8.6	1.2	30.1	2,225	2,800	1,900	7.9	7.3	1.8	1.6	22.5	23.1	25.7	10.0	5.7	6.2	0.3	0.7	8.1	7.0
3 INCO	3,050	(1.6)	(37.4)	30.3	1.2	29.3	3,944	6,700	3,025	7.8	8.1	1.8	1.7	26.3	23.1	(7.0)	(3.2)	7.4	7.1	(1.1)	(2.5)	6.9	7.1
Metal		(1.3)	(36.7)	54.2	1.2	28.0	1.7 % to JCI Index			7.8	8.2	1.7	1.6	23.3	21.7	4.7	(3.0)	6.4	6.3	1.7	(2.7)	7.3	7.1
Regional Metal		0.2	(23.4)	3,610.8	1.1	44.5	111.8 % to JCI Index			7.7	7.2	1.9	1.6	35.4	25.5	12.7	3.2	4.2	4.0	0.6	2.3	5.4	6.2