

PT Trimegah Securities Tbk
TRIM Research

Trimegah Stock Universe (Based on Bloomberg Consensus)

10/26/2011	Price	% Change	YTD	M.Cap (Rptr)	Beta	% Upside	Best TP			P/E (x)		P/BV (x)		ROE (x)		EPSg (x)		Div Y (%)		PEG		ROE adj	
							Mean	Hi	Low	2011	2012	2011	2012	2011	2012	2011	2012	2011	2012	2011	2012	2011	2012
JCI Index	3,710	0.1	0.2	3,199.3	0.7	18.2	4,384.7	5,296.9	3,256.4	14.8	12.4	3.1	2.7	28.8	28.4	23.1	18.8	2.3	2.7	0.6	0.7	10.7	9.4
MXID Index	4,663	0.1	2.6	2,040.0	0.7	16.8	5,447.5	6,656.9	4,092.6	14.5	12.5	3.5	3.0	29.3	28.8	59.2	16.2	2.7	3.1	0.2	0.8	12.0	10.4
LQ45 Index	661	0.2	(0.1)	2,294.8	0.7	18.1	780.0	943.1	579.8	14.4	12.3	3.3	2.8	30.0	29.6	24.1	16.6	2.6	3.1	0.6	0.7	10.8	9.5
JAKISL Index	519	0.5	(2.6)	1,265.1	0.7	16.7	605.5	740.9	455.5	14.8	12.8	3.6	3.1	34.5	33.6	40.6	15.7	3.0	3.4	0.4	0.8	10.4	9.2
TRIM Universe		0.2	6.0	2,369.2	1.1	17.8	2,790.1	3,382.1	2,079.3	16.0	13.7	4.8	4.1	27.6	27.5	29.3	17.4	2.6	3.1	0.5	0.8	17.3	14.8
1 BBTN	1,480	(0.7)	(9.8)	13.0	1.3	12.6	1,666	2,100	1,400	12.4	10.2	1.8	1.6	14.2	14.6	14.7	20.4	2.1	2.5	0.8	0.5	12.8	10.9
2 BDMN	4,975	0.5	(10.1)	47.7	1.0	12.0	5,573	6,894	3,700	13.5	11.5	1.9	1.7	15.6	14.4	15.6	20.7	2.8	3.2	0.9	0.6	12.4	12.0
3 BJBR	970	-	(33.1)	9.4	1.3	45.1	1,408	1,650	1,150	8.8	7.2	1.7	1.5	22.3	19.3	19.5	21.1	6.1	6.8	0.5	0.3	7.7	7.7
4 BBKA	8,000	0.6	25.0	197.2	0.9	4.7	8,379	10,100	6,300	20.1	17.3	4.9	4.1	24.9	24.3	14.5	16.1	1.8	2.0	1.4	1.1	19.7	17.0
5 BBNI	3,975	(0.6)	2.6	74.1	1.2	23.8	4,920	7,600	3,500	13.6	11.3	2.0	1.8	14.2	15.0	35.5	21.4	2.1	2.7	0.4	0.5	14.4	12.1
6 BBRI	6,500	-	23.8	160.3	1.3	19.3	7,754	9,100	5,800	12.1	10.4	3.4	2.7	32.2	27.8	15.0	17.0	1.8	2.2	0.8	0.6	10.5	9.6
7 BMRI	6,800	(1.4)	6.4	158.7	1.3	23.1	8,369	9,400	6,500	13.0	11.4	2.6	2.2	22.2	19.7	31.2	15.6	2.4	2.9	0.4	0.7	11.6	11.3
8 BBKP	660	-	5.4	5.3	1.2	47.0	970	1,200	780	7.8	6.6	1.3	1.1	17.3	16.3	27.6	18.8	4.0	4.3	0.3	0.4	7.4	6.6
9 BTPN	3,725	0.7	41.1	21.1	0.9	21.9	4,541	5,000	4,200	16.5	13.3	3.9	3.0	19.8	23.4	48.4	27.8	-	-	0.3	0.5	19.5	12.8
Banks		(0.2)	14.5	686.9	1.2	16.5		21.5 % to JCI Index		14.9	12.8	3.3	2.8	23.7	22.0	22.0	17.6	2.1	2.4	0.7	0.7	14.0	12.7
Regional Banks		0.0	(3.2)	5,635.9	0.9	21.5		176.2 % to JCI Index		8.5	7.3	1.6	1.4	17.9	19.3	21.3	17.8	4.2	4.7	0.4	0.4	9.1	7.2
1 SMRA	1,130	(0.9)	3.7	7.8	1.1	22.9	1,389	1,700	1,035	24.9	19.5	3.2	2.9	11.2	12.9	33.6	26.4	0.8	1.1	0.7	0.7	28.7	22.1
2 BSDE	930	2.2	3.3	16.3	1.1	36.8	1,272	1,500	950	21.9	16.5	2.3	2.1	6.4	10.6	90.0	32.4	0.7	1.0	0.2	0.5	36.0	19.5
3 ASRI	445	(1.1)	50.8	7.9	1.2	14.4	509	560	400	15.2	11.5	3.0	2.4	13.2	19.5	81.2	31.4	1.0	1.6	0.2	0.4	22.5	12.4
4 ELTY	117	(1.7)	(25.5)	4.7	1.3	56.4	183	200	163	40.8	28.1	0.6	0.6	2.8	1.4	(25.1)	43.7	0.2	0.2	(1.6)	0.6	20.7	38.6
5 LPKR	650	(1.5)	(4.4)	15.0	1.1	25.3	814	1,000	600	24.2	20.2	1.7	1.6	8.5	6.9	17.6	18.3	0.9	1.1	1.4	1.1	19.7	22.7
6 CTRA	495	(4.8)	41.4	7.5	1.1	16.5	577	690	400	26.9	20.3	1.4	1.3	5.3	5.3	11.6	32.9	0.4	0.4	2.3	0.6	27.0	25.2
Property		(0.8)	10.4	59.2	1.1	28.0		1.8 % to JCI Index		24.1	18.5	2.1	1.9	8.0	9.8	44.0	28.9	0.7	1.0	0.5	0.6	26.2	19.3
Regional Property		(0.0)	(16.7)	796.5	1.1	37.6		24.9 % to JCI Index		12.0	10.3	1.3	1.1	13.9	12.5	14.6	20.6	2.2	2.4	0.8	0.5	9.0	9.0
1 MYOR	13,650	(1.1)	27.0	10.5	0.8	18.9	16,225	18,000	12,000	24.5	16.4	4.5	3.7	24.3	18.4	(11.9)	49.7	1.0	1.1	(2.1)	0.3	18.6	20.1
2 ICBP	5,250	1.0	12.3	30.6	0.8	17.7	6,181	7,300	5,000	15.8	14.2	3.0	2.6	22.5	19.0	14.0	10.7	2.2	2.5	1.1	1.3	13.3	13.9
3 INDF	5,600	-	14.9	49.2	1.1	9.4	6,125	7,500	5,050	14.8	13.3	2.7	2.4	17.6	18.1	12.7	11.8	2.4	2.6	1.2	1.1	15.2	13.1
4 KLBF	3,450	(0.7)	6.2	35.0	1.1	1.4	3,498	4,075	3,000	21.6	18.4	5.4	4.6	23.9	24.8	18.3	17.6	1.7	2.0	1.2	1.0	22.5	18.5
5 UNVR	16,200	0.3	(1.8)	123.6	0.8	(5.7)	15,278	19,000	12,850	31.1	27.8	26.3	23.0	83.7	84.6	16.4	12.3	2.8	3.1	1.9	2.3	31.4	27.2
6 GGRM	56,750	0.1	41.9	109.2	0.9	5.2	59,684	66,000	48,000	22.1	19.1	4.5	3.9	19.6	20.4	19.0	16.2	1.8	2.4	1.2	1.2	23.0	19.4
7 CPIN	2,700	0.9	46.7	44.3	1.5	(1.7)	2,653	3,500	1,750	19.2	16.5	7.5	5.9	49.7	39.3	4.3	16.3	1.9	2.3	4.4	1.0	15.2	15.0
Consumer		0.2	19.9	402.4	0.9	2.6		12.6 % to JCI Index		23.2	20.3	11.3	9.8	43.1	42.1	14.6	15.0	2.2	2.6	1.6	1.3	26.2	23.2
Regional Consumer		0.6	11.4	1,319.4	0.7	11.8		41.2 % to JCI Index		25.1	22.0	9.1	7.8	38.3	33.1	20.0	23.4	2.2	2.6	1.3	0.9	23.9	23.5
1 MAPI	4,775	-	78.5	7.9	1.1	9.1	5,211	5,800	3,720	24.8	19.3	4.5	3.8	13.7	18.3	57.5	28.8	0.5	0.7	0.4	0.7	33.2	20.7
2 ACES	3,400	-	15.3	5.8	0.5	12.4	3,821	4,100	3,600	25.1	20.3	5.0	4.2	17.3	20.0	28.8	22.8	1.6	0.8	0.9	0.9	29.1	21.1
3 RALS	650	(3.0)	(23.5)	4.6	0.7	43.7	934	1,100	760	11.4	9.9	1.6	1.5	13.3	14.4	14.2	14.6	4.3	4.9	0.8	0.7	12.3	10.6
Retailer		(0.7)	32.8	18.4	0.8	18.8		0.6 % to JCI Index		21.5	17.2	4.0	3.4	14.7	17.9	37.5	23.3	1.8	1.8	0.6	0.7	26.9	18.8
Regional Retailer		0.3	7.3	374.8	1.0	22.9		11.7 % to JCI Index		26.0	20.6	5.8	4.9	21.6	23.1	30.7	25.1	1.7	2.1	0.8	0.8	26.8	21.4
1 HEXA	7,450	(0.7)	4.2	6.3	1.0	35.6	10,100	10,900	9,300	12.2	9.5						22.0	2.9	3.7	-	0.4	-	-
2 UNTR	24,100	0.6	5.3	89.9	1.1	15.4	27,821	32,800	21,000	17.0	14.3	3.5	3.1	24.0	20.7	31.8	21.3	2.1	2.7	0.5	0.7	14.6	14.8
3 AKRA	2,900	2.7	67.6	11.1	0.9	7.4	3,115	3,600	2,000	23.2	16.0	3.0	2.8	13.2	12.8	57.6	39.0	11.8	2.0	0.4	0.4	22.6	21.4
4 ASII	68,300	0.4	25.2	276.5	1.2	10.4	75,424	86,500	52,000	16.2	14.3	4.6	3.9	29.1	28.5	17.7	13.9	2.7	2.9	0.9	1.0	15.9	13.7
5 GJTL	2,725	0.9	18.5	9.5	1.2	25.1	3,408	3,725	3,000	11.7	9.1	2.2	1.8	23.5	18.5	2.7	19.5			4.3	0.5	9.2	9.5
MT&S		0.5	21.4	393.2	1.1	12.2		12.3 % to JCI Index		16.4	14.2	4.2	3.6	26.9	25.6	21.4	16.6	2.7	2.8	0.8	0.9	15.6	13.9
Regional MT&S		2.1	(7.2)	880.7	1.1	17.5		27.5 % to JCI Index		13.1	11.2	3.4	2.8	33.6	27.4	14.5	17.1	1.4	1.6	0.9	0.7	10.2	10.2
1 SMCB	1,870	-	(16.9)	14.3	0.9	27.9	2,392	2,750	1,900	15.1	12.9	2.0	1.8	12.1	13.3	14.6	16.6	1.3	1.5	1.0	0.8	16.6	13.2
2 SMGR	9,000	(3.7)	(4.8)	53.4	0.9	19.9	10,789																

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	Price	% Change	YTD	M.Cap (Rptr)	Beta	% Upside	Best TP			P/E (x)		P/BV (x)		ROE (x)		EPSg (x)		Div Y (%)		PEG		ROE adj	
							Mean	Hi	Low	2011	2012	2011	2012	2011	2012	2011	2012	2011	2012	2011	2012		
1 PTPP	335	-	(58.1)	1.6	1.4	94.0	650	780	520	6.1	4.8	1.2	1.0	16.1	19.1	32.4	26.0	5.1	7.0	0.2	0.2	7.2	5.5
2 WIKA	540	1.9	(20.6)	3.3	0.9	32.4	715	810	520	9.6	8.2	1.6	1.4	16.2	16.7	1.3	35.6	2.6	3.2	7.3	0.2	9.9	8.4
Construction		1.3	(33.1)	4.9	1.1	52.9	0.2 % to JCI Index			8.5	7.1	1.5	1.3	16.2	17.5	11.7	32.4	3.5	4.5	0.7	0.2	9.0	7.4
Regional Construction		(0.7)	(15.3)	53.9	1.3	17.2	1.7 % to JCI Index			12.8	12.1	1.4	1.3	11.4	11.9	(0.9)	5.5	2.4	2.5	(14.7)	2.2	12.0	10.5
1 JSMR	3,875	-	13.1	26.4	0.9	18.4	4,587	5,000	4,100	18.3	15.8	3.0	2.7	15.4	16.4	19.8	15.5	2.3	2.7	0.9	1.0	19.5	16.3
2 PGAS	2,750	(2.7)	(37.9)	66.7	1.1	46.9	4,039	4,960	2,200	9.9	9.5	3.8	3.2	44.9	38.9	8.0	3.6	5.6	5.8	1.2	2.7	8.6	8.3
Infrastructure		(1.9)	(23.4)	93.0	1.1	38.8	2.9 % to JCI Index			12.3	11.3	3.6	3.1	36.6	32.6	11.3	6.9	4.7	4.9	1.1	1.6	9.9	9.5
Regional Infrastructure		0.5	(21.7)	89.4	1.2	5.9	2.8 % to JCI Index			11.7	10.5	0.7	0.7	5.9	5.4	34.1	11.4	2.9	2.9	0.3	0.9	12.2	12.5
1 HRUM	7,750	1.3	(13.9)	20.9	1.3	36.6	10,588	14,800	8,450	12.6	8.5	7.1	4.9	38.0	56.2	106.5	48.0	3.5	4.9	0.1	0.2	18.6	8.7
2 PTBA	17,350	0.3	(24.4)	40.0	1.1	38.1	23,963	37,400	15,500	11.6	9.7	4.7	3.7	31.6	40.7	72.3	18.1	3.5	4.7	0.2	0.5	14.9	9.2
3 BORN	960	1.1	(28.4)	17.0	1.4	46.6	1,407	1,600	850	9.8	7.6	2.0	1.6	16.4	20.7	394.8	29.9	1.8	3.3	0.0	0.3	12.4	7.9
4 ITMG	41,500	0.6	(18.2)	46.9	1.2	27.9	53,068	64,000	41,000	11.3	8.6	5.3	4.1	28.5	46.4	121.8	32.6	4.1	6.4	0.1	0.3	18.4	8.8
5 ADRO	2,000	2.6	(21.6)	64.0	1.3	24.7	2,493	3,100	1,550	13.7	9.8	2.9	2.5	11.9	21.4	110.2	40.2	1.8	2.7	0.1	0.2	24.7	11.5
6 BUMI	2,225	-	(26.4)	46.2	1.3	44.6	3,216	4,750	1,400	11.3	8.0	3.2	2.5	27.8	27.9	46.6	39.6	1.2	2.8	0.2	0.2	11.3	9.0
7 INDY	2,625	1.0	(44.4)	13.7	1.1	58.1	4,150	5,200	3,175	9.6	6.4	2.1	1.7	14.2	21.6	88.4	45.6	3.1	5.1	0.1	0.1	14.6	7.9
Coal		1.1	(23.4)	248.6	1.3	35.5	7.8 % to JCI Index			11.9	8.8	3.9	3.1	23.8	33.3	112.4	35.3	2.6	4.1	0.1	0.2	16.5	9.3
Regional Coal		(0.0)	(10.1)	2,416.1	1.2	29.1	75.5 % to JCI Index			12.1	10.3	2.7	2.2	21.6	21.3	27.1	17.1	2.5	2.8	0.4	0.6	12.5	10.5
1 BWPT	1,210	1.7	(6.2)	4.9	0.8	24.1	1,502	2,025	1,300	14.7	11.8	3.8	3.0	21.6	25.7	24.6	22.9	0.8	1.1	0.6	0.5	17.5	11.6
2 SGRO	2,900	(0.9)	(8.7)	5.5	1.1	32.7	3,849	4,500	2,900	8.9	9.1	2.1	1.9	21.2	23.8	35.7	(1.3)	3.0	3.5	0.3	(7.2)	10.1	7.8
3 AALI	20,200	1.8	(22.9)	31.8	1.0	18.1	23,849	29,700	17,600	11.8	11.9	3.7	3.3	28.0	31.5	33.4	(1.3)	4.4	4.8	0.4	(9.4)	13.3	10.4
4 UNSP	290	-	(25.6)	4.0	1.5	13.8	330	400	250	7.2	6.7	0.4	0.4	11.0	6.1	(28.2)	5.4	2.0	2.1	(0.3)	1.2	4.0	6.7
5 LSIP	2,050	(1.2)	(20.2)	14.0	1.1	38.7	2,842	3,400	2,225	8.8	8.8	2.4	2.1	22.6	27.7	52.4	0.2	3.0	3.8	0.2	35.7	10.8	7.5
CPO		0.7	(19.8)	60.1	1.0	24.4	1.9 % to JCI Index			10.8	10.6	3.1	2.7	24.5	27.8	33.3	1.5	3.5	3.9	0.3	7.2	12.5	9.6
Regional CPO		1.7	(8.6)	668.6	1.1	10.9	20.9 % to JCI Index			14.1	13.1	2.1	1.9	8.7	14.4	7.5	7.3	2.7	2.8	1.9	1.8	23.5	12.9
1 ANTM	1,720	1.8	(29.8)	16.4	1.0	27.2	2,188	2,900	1,550	8.5	9.0	1.5	1.4	17.6	18.0	14.9	(6.0)	4.3	4.7	0.6	(1.5)	8.7	7.8
2 TINS	1,880	0.5	(31.6)	9.5	1.2	50.3	2,825	3,400	2,400	7.2	6.7	1.9	1.6	22.5	26.3	38.0	8.6	6.1	7.7	0.2	0.8	8.4	6.2
3 INCO	3,275	0.8	(32.8)	32.5	1.2	38.5	4,537	6,700	2,950	8.1	8.4	1.9	1.8	26.3	23.8	(1.3)	(1.2)	6.8	6.8	(6.0)	(7.2)	7.3	7.4
Metal		1.0	(31.8)	58.4	1.2	37.3	1.8 % to JCI Index			8.1	8.3	1.8	1.6	23.3	22.6	9.6	(1.0)	6.0	6.3	0.8	(8.7)	7.8	7.2
Regional Metal		(1.1)	(19.6)	3,922.3	1.1	41.0	122.6 % to JCI Index			7.8	7.2	1.9	1.5	35.3	24.4	15.9	4.8	4.0	3.9	0.5	1.5	5.3	6.2