

PT Trimegah Securities Tbk
TRIM Research

Trimegah Stock Universe (Based on Bloomberg Consensus)

	11/4/2011	Price	% Change	YTD	M.Cap (RpTr)	Beta	% Upside	Best TP			P/E (x)		P/BV (x)		ROE (x)		EPSg (x)		Div Y (%)		PEG		ROE adj	
								Mean	Hi	Low	2011	2012	2011	2012	2011	2012	2011	2012	2011	2012	2011	2012		
JCI Index	3,706	(1.5)	0.1	3,195.3	0.7	18.3	4,382.9	5,208.5	3,338.8	14.7	12.4	3.1	2.6	28.7	28.4	23.5	18.8	2.3	2.6	0.6	0.7	10.6	9.3	
MXID Index	4,662	(1.8)	2.5	2,039.6	0.8	16.7	5,441.4	6,552.8	4,200.5	14.5	12.4	3.5	3.0	29.3	28.8	59.6	16.3	2.6	3.1	0.2	0.8	12.0	10.4	
LQ45 Index	659	(1.8)	(0.3)	2,289.8	0.8	17.9	777.5	926.5	593.9	14.3	12.3	3.2	2.8	30.0	29.6	24.2	16.6	2.6	3.1	0.6	0.7	10.8	9.5	
JAKISL Index	516	(2.1)	(3.2)	1,257.5	0.8	16.8	602.8	725.1	464.8	14.7	12.7	3.6	3.1	34.3	33.7	40.8	16.0	3.0	3.4	0.4	0.8	10.4	9.1	
TRIM Universe		(1.7)	5.5	2,365.4	1.1	17.8	2,786.3	3,324.5	2,131.1	15.8	13.5	4.7	4.0	27.6	27.6	29.5	17.1	2.6	3.1	0.5	0.8	17.1	14.5	
1 BBTN	1,400	(1.4)	(14.6)	12.4	1.3	18.1	1,654	2,100	1,400	11.9	9.6	1.7	1.5	14.2	14.4	13.3	22.2	2.2	2.6	0.9	0.4	12.1	10.5	
2 BDMN	4,950	(1.0)	(10.6)	47.4	1.0	10.3	5,458	6,894	3,700	13.3	11.6	1.9	1.7	15.6	14.2	16.0	20.2	2.7	3.0	0.8	0.6	12.1	12.0	
3 BJBR	960	(2.0)	(33.8)	9.3	1.3	47.8	1,419	1,650	1,150	8.8	7.2	1.7	1.5	22.3	19.2	18.7	23.4	6.1	6.7	0.5	0.3	7.6	7.7	
4 BBKA	7,800	(1.9)	21.9	192.3	0.9	6.9	8,339	10,000	6,300	19.3	16.7	4.7	4.0	24.9	24.6	16.6	15.6	1.8	2.0	1.2	1.1	19.1	16.3	
5 BBNI	3,900	(2.5)	0.6	72.7	1.2	22.6	4,781	5,700	3,500	13.5	11.2	2.0	1.7	14.2	14.6	31.5	21.5	2.1	2.7	0.4	0.5	13.9	11.9	
6 BBRI	6,600	(1.5)	25.7	162.8	1.3	20.7	7,968	9,000	6,200	12.2	10.5	3.4	2.7	32.2	28.1	16.0	16.8	1.8	2.2	0.8	0.6	10.7	9.7	
7 BMRI	6,900	(2.8)	7.9	161.0	1.3	22.9	8,482	10,000	6,700	13.1	11.6	2.6	2.3	22.2	19.9	32.6	14.4	2.4	2.8	0.4	0.8	11.7	11.3	
8 BBKP	640	(3.0)	2.2	5.1	1.2	51.6	970	1,200	780	7.6	6.4	1.2	1.0	17.3	16.3	27.5	19.5	4.2	4.5	0.3	0.3	7.2	6.4	
9 BTPN	3,650	(1.4)	38.3	20.7	0.9	26.8	4,627	5,000	4,400	16.2	13.0	3.8	2.9	19.8	23.4	48.5	27.7	-	-	0.3	0.5	19.1	12.5	
Banks		(2.0)	13.9	683.7	1.2	17.6		21.4 % to JCI Index		14.7	12.6	3.3	2.8	23.8	22.2	22.8	17.2	2.1	2.4	0.6	0.7	13.8	12.4	
Regional Banks		(2.4)	(1.9)	5,794.6	0.9	17.2		181.3 % to JCI Index		8.7	7.4	1.6	1.4	17.9	19.2	20.9	17.7	4.2	4.7	0.4	0.4	9.2	7.3	
1 SMRA	1,140	(1.7)	4.6	7.8	1.0	25.1	1,427	1,700	1,180	24.6	19.9	3.2	2.9	11.2	13.1	35.6	22.8	0.8	1.0	0.7	0.9	29.0	22.0	
2 BSDE	900	(2.2)	-	15.7	1.1	44.1	1,297	1,500	1,170	21.2	15.9	2.2	2.0	6.4	10.6	90.0	33.0	0.7	1.0	0.2	0.5	35.0	18.9	
3 ASRI	440	(2.2)	49.2	7.9	1.3	22.0	537	600	485	14.8	10.8	2.9	2.4	13.2	19.8	83.2	35.2	1.0	1.6	0.2	0.3	22.3	12.1	
4 ELTY	114	(3.4)	(27.4)	4.6	1.3	55.3	177	200	159	39.8	27.3	0.6	0.5	2.8	1.4	(25.1)	43.7	0.2	0.2	(1.6)	0.6	20.1	37.6	
5 LPKR	610	(1.6)	(10.3)	14.1	1.0	39.0	848	1,000	700	22.6	18.5	1.5	1.4	8.5	6.8	19.0	19.6	1.0	1.2	1.2	0.9	18.2	21.2	
6 CTRA	490	-	40.0	7.4	1.1	21.3	594	700	400	25.2	19.0	1.4	1.3	5.3	5.6	12.2	32.5	0.6	0.7	2.1	0.6	26.8	23.6	
Property		(1.8)	7.8	57.5	1.1	35.2		1.8 % to JCI Index		23.1	17.7	2.1	1.8	8.1	9.9	45.1	29.4	0.8	1.0	0.5	0.6	25.6	18.5	
Regional Property		(1.1)	(12.6)	833.2	1.2	29.5		26.1 % to JCI Index		12.7	10.7	1.3	1.2	14.0	12.6	14.4	20.8	2.0	2.2	0.9	0.5	9.6	9.5	
1 MYOR	13,900	-	29.3	10.7	0.8	14.9	15,975	17,500	12,000	25.3	17.0	4.6	3.8	24.3	18.2	(13.0)	49.1	1.0	1.0	(1.9)	0.3	19.0	20.9	
2 ICBP	5,050	(3.8)	8.0	29.4	0.9	19.7	6,042	7,300	4,900	14.9	13.4	2.9	2.5	22.5	19.3	15.6	11.5	2.4	2.7	1.0	1.2	12.8	13.1	
3 INDF	5,050	(3.8)	3.6	44.3	1.1	21.5	6,134	7,500	4,875	13.4	12.1	2.4	2.2	17.6	18.1	11.7	11.5	2.6	2.9	1.1	1.1	13.9	11.9	
4 KLBF	3,375	(1.5)	3.8	34.3	1.1	3.5	3,494	4,000	3,000	21.2	18.1	5.3	4.5	23.9	24.8	17.7	17.5	1.8	2.0	1.2	1.0	22.1	18.2	
5 UNVR	15,700	(0.6)	(4.8)	119.8	0.7	2.9	16,149	20,300	13,600	30.0	26.6	25.6	22.4	83.7	85.3	17.3	12.5	2.8	3.2	1.7	2.1	30.6	26.2	
6 GGRM	58,400	0.7	46.0	112.4	0.9	5.2	61,434	66,000	54,000	22.5	19.2	4.6	4.0	19.6	20.5	20.0	17.0	1.8	2.5	1.1	1.1	23.6	19.7	
7 CPIN	2,625	(1.9)	42.7	43.1	1.5	(2.7)	2,553	3,200	1,750	19.5	16.7	7.4	5.8	49.7	37.9	1.0	16.6	1.9	2.3	20.2	1.0	14.9	15.3	
Consumer		(1.0)	18.4	394.0	0.9	6.6		12.3 % to JCI Index		22.8	19.8	11.0	9.5	42.9	42.1	14.7	15.4	2.2	2.6	1.5	1.3	25.6	22.6	
Regional Consumer		(0.8)	13.9	1,363.5	0.7	10.1		42.7 % to JCI Index		25.8	22.6	9.6	8.2	38.8	33.5	19.9	23.7	2.1	2.6	1.3	1.0	24.8	24.4	
1 MAPI	4,875	(0.5)	82.2	8.1	1.1	8.3	5,282	6,000	3,720	25.5	19.7	4.6	3.9	13.7	18.2	56.6	29.4	0.5	0.6	0.5	0.7	33.9	21.2	
2 ACES	3,400	-	15.3	5.8	0.5	17.9	4,007	4,500	3,600	25.0	20.2	5.0	4.2	17.3	20.1	28.8	23.4	1.5	0.8	0.9	0.9	29.1	21.1	
3 RALS	610	(3.2)	(28.2)	4.3	0.7	41.0	860	920	700	10.8	9.3	1.5	1.4	13.3	14.3	12.7	16.0	4.5	5.1	0.8	0.6	11.6	10.0	
Retailer		(1.0)	34.6	18.3	0.8	19.1		0.6 % to JCI Index		21.9	17.4	4.0	3.4	14.7	17.9	37.3	24.3	1.7	1.7	0.6	0.7	27.3	19.1	
Regional Retailer		(0.4)	11.4	393.4	1.0	17.7		12.3 % to JCI Index		27.1	21.5	5.9	5.1	21.5	22.9	30.6	25.6	1.7	2.1	0.9	0.8	27.7	22.2	
1 HEXA	8,400	(2.3)	17.5	7.1	1.0	23.8	10,400	11,300	9,000	13.7	10.7						20.4	2.5	3.3	-	0.5	-	-	
2 UNTR	23,400	(3.7)	2.3	87.3	1.1	25.1	29,275	33,000	22,800	15.8	13.6	3.4	3.0	24.0	21.6	36.8	20.9	2.2	2.8	0.4	0.6	14.2	13.8	
3 AKRA	2,925	(2.5)	69.1	11.2	0.9	11.5	3,261	3,600	2,800	23.3	17.3	3.0	2.7	13.2	12.8	68.9	34.4	11.7	2.0	0.3	0.5	22.6	21.3	
4 ASII	67,300	(2.5)	23.4	272.5	1.2	10.5	74,362	81,000	52,000	16.0	14.0	4.6	3.8	29.1	28.5	18.0	13.2	2.7	3.1	0.9	1.1	15.6	13.5	
5 GJTL	2,650	(1.9)	15.2	9.2	1.2	28.6	3,408	3,725	3,000	11.4	8.9	2.1	1.7	23.5	18.5	(3.4)	27.1			(3.3)	0.3	9.0	9.2	
MT&S		(2.7)	19.6	387.2	1.1	14.5		12.1 % to JCI Index		16.0	13.8	4.1	3.5	26.9	25.8	22.9	16.0	2.8	2.9	0.7	0.9	15.3	13.6	
Regional MT&S		0.1	(4.7)	911.3	1.1	14.2		28.5 % to JCI Index		13.5	11.5	3.5	2.8	33.4	27.3	14.2	16.9	1.4	1.6	1.0	0.7	10.4	10.4	
1 SMCB	1,900	(2.1)	(15.6)	14.6	0.9	24.3	2,362	2,750	1,900	15.2	13.0	2.0	1.8	12.1	13.4	16.2	16.0	1.3	1.5	0.9	0.8	16.8	13.3	
2 SMGR	8,850	(2.2)	(6.3)	52.5	0.9	22.4	10,829																	

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	Price	% Change	YTD	M.Cap (Rptr)	Beta	% Upside	Best TP			P/E (x)		P/BV (x)		ROE (x)		EPSg (x)		Div Y (%)		PEG		ROE adj	
							Mean	Hi	Low	2011	2012	2011	2012	2011	2012	2011	2012	2011	2012	2011	2012		
1 PTPP	335	-	(58.1)	1.6	1.3	83.6	615	710	520	6.1	4.8	1.2	1.0	16.1	19.1	32.4	26.0	5.1	7.0	0.2	0.2	7.2	5.5
2 WIKA	500	(3.8)	(26.5)	3.0	1.0	42.8	714	810	520	9.0	7.6	1.5	1.3	16.2	16.7	14.2	20.0	3.0	3.6	0.6	0.4	9.2	7.8
Construction		(2.5)	(37.6)	4.6	1.1	57.1	0.1 % to JCI Index			8.0	6.6	1.4	1.2	16.2	17.5	20.6	22.1	3.7	4.8	0.4	0.3	8.5	6.9
Regional Construction		(1.0)	(15.1)	53.9	1.3	17.5	1.7 % to JCI Index			13.8	13.2	1.4	1.3	10.7	11.1	(2.7)	7.3	2.3	2.5	(5.1)	1.8	12.9	11.4
1 JSMR	3,925	-	14.6	26.7	0.9	20.1	4,713	5,500	4,100	18.6	16.0	3.0	2.7	15.4	16.4	19.6	15.6	2.2	2.6	0.9	1.0	19.7	16.5
2 PGAS	3,050	0.8	(31.1)	73.9	1.1	24.2	3,789	4,960	2,200	11.4	11.1	4.3	3.7	44.9	38.1	4.1	2.3	4.8	4.9	2.8	4.9	9.7	9.7
Infrastructure		0.6	(19.0)	100.6	1.1	23.1	3.1 % to JCI Index			13.3	12.4	4.0	3.4	37.1	32.4	8.2	5.8	4.1	4.2	1.6	2.1	10.8	10.6
Regional Infrastructure		0.2	(18.8)	93.0	1.2	0.8	2.9 % to JCI Index			12.2	10.9	0.8	0.7	5.9	5.5	33.6	11.4	2.8	2.8	0.4	1.0	13.1	13.2
1 HRUM	8,100	(2.4)	(10.0)	21.9	1.3	30.3	10,557	14,700	8,325	13.4	9.1	7.4	5.2	38.0	55.5	107.8	47.4	3.3	4.6	0.1	0.2	19.5	9.3
2 PTBA	17,900	(1.6)	(22.0)	41.2	1.2	28.3	22,962	30,000	15,500	12.1	10.1	4.9	3.9	31.6	40.2	71.0	17.9	3.4	4.5	0.2	0.6	15.4	9.6
3 BORN	860	(3.4)	(35.8)	15.2	1.4	16.1	998	1,600	690	8.8	7.3	1.8	1.5	16.4	20.8	396.6	21.3	1.7	3.5	0.0	0.3	11.1	7.1
4 ITMG	43,600	(2.7)	(14.1)	49.3	1.2	21.9	53,159	64,000	41,000	11.7	8.9	5.5	4.3	28.5	46.5	124.9	31.9	4.0	6.1	0.1	0.3	19.1	9.2
5 ADRO	2,000	(2.4)	(21.6)	64.0	1.3	25.2	2,503	3,100	1,550	13.5	9.7	2.9	2.4	11.9	21.5	103.8	41.1	1.8	3.1	0.1	0.2	24.4	11.3
6 BUMI	2,325	-	(23.1)	48.3	1.4	38.3	3,216	4,750	1,400	11.6	8.2	3.3	2.6	27.8	28.2	49.0	34.8	1.2	2.7	0.2	0.2	11.7	9.1
7 INDY	2,600	(1.9)	(45.0)	13.5	1.2	61.3	4,193	5,200	3,175	9.7	6.3	2.1	1.7	14.2	21.3	85.9	47.4	3.2	5.0	0.1	0.1	14.6	7.9
Coal		(1.9)	(21.6)	253.4	1.3	29.4	7.9 % to JCI Index			12.0	9.0	4.1	3.2	24.0	33.6	109.1	34.0	2.5	4.1	0.1	0.3	16.9	9.5
Regional Coal		(1.0)	(7.9)	2,512.8	1.2	25.2	78.6 % to JCI Index			12.3	10.5	2.7	2.3	21.5	21.2	27.3	17.2	2.4	2.7	0.5	0.6	12.7	10.7
1 BWPT	1,150	(2.5)	(10.9)	4.6	0.8	33.3	1,533	2,025	1,300	14.0	11.2	3.6	2.8	21.6	25.5	23.8	23.6	0.9	1.1	0.6	0.5	16.6	11.1
2 SGRO	3,050	-	(3.9)	5.8	1.1	23.8	3,776	4,500	2,900	9.3	9.7	2.2	2.0	21.2	24.0	36.6	(3.5)	2.8	3.3	0.3	(2.8)	10.6	8.2
3 AALI	21,150	0.7	(19.3)	33.3	0.9	10.8	23,438	29,513	17,600	12.5	12.5	3.9	3.4	28.0	31.1	32.4	(0.7)	4.0	4.4	0.4	(17.0)	13.9	11.0
4 UNSP	285	(3.4)	(26.9)	3.9	1.5	15.8	330	400	250	7.1	6.6	0.4	0.4	11.0	6.1	(28.2)	5.4	2.0	2.1	(0.3)	1.2	4.0	6.6
5 LSIP	2,125	(3.4)	(17.3)	14.5	1.1	33.0	2,826	3,400	2,225	9.0	9.1	2.5	2.2	22.6	28.1	55.2	(1.2)	2.9	3.7	0.2	(7.7)	11.2	7.7
CPO		(0.8)	(17.2)	62.1	1.0	19.2	1.9 % to JCI Index			11.1	11.0	3.2	2.8	24.5	27.8	33.7	1.1	3.3	3.8	0.3	9.9	12.9	9.9
Regional CPO		(0.4)	(6.6)	685.1	1.1	8.9	21.4 % to JCI Index			14.5	13.4	2.1	1.9	8.9	14.3	7.5	7.5	2.6	2.8	1.9	1.8	23.6	13.2
1 ANTM	1,680	(2.9)	(31.4)	16.0	1.0	19.6	2,008	2,900	1,600	8.2	8.9	1.5	1.4	17.6	18.1	15.9	(6.9)	4.4	4.8	0.5	(1.3)	8.5	7.6
2 TINS	1,920	(3.0)	(30.2)	9.7	1.3	38.7	2,663	3,400	2,100	8.2	7.5	2.0	1.7	22.5	24.5	28.7	10.7	5.1	6.2	0.3	0.7	8.9	7.1
3 INCO	3,425	(4.9)	(29.7)	34.0	1.2	26.6	4,336	6,700	2,950	8.6	8.7	2.0	1.8	26.3	23.3	(2.3)	0.3	6.5	6.2	(3.8)	28.4	7.6	7.7
Metal		(4.0)	(30.3)	59.7	1.2	26.7	1.9 % to JCI Index			8.4	8.6	1.9	1.7	23.4	22.1	7.6	0.1	5.7	5.9	1.1	161.5	8.0	7.6
Regional Metal		3.6	(16.2)	4,123.2	1.1	33.2	129.0 % to JCI Index			8.0	7.6	1.9	1.6	35.2	24.8	15.9	3.1	3.8	3.6	0.5	2.5	5.5	6.3