

PT Trimegah Securities Tbk
TRIM Research

TRIM Stock Universe
(Based On Bloomberg Consensus)

	6/09/2011	Price	% Change	YTD	M.Cap (Rptr)	Beta	% Upside	Best TP		P/E (x)		P/BV (x)		ROE (x)		EPSg (x)		Div Y (%)		PEG		ROE adj		
								Mean	Hi	Low	2011	2012	2011	2012	2011	2012	2011	2012	2011	2012	2011	2012	2011	2012
	JCI Index	3,826	(0.4)	3.3	3,277	1.00	12.8	4,316	5,133	3,510	15.0	12.6	3.1	2.7	20.8	21.4	21.8	18.6	2.2	2.7	0.7	0.7	6.7	7.9
	MXID Index	4,750	0.0	4.5	2,066	-	12.0	5,317	6,372	4,358	14.8	12.6	3.6	3.1	24.3	24.4	17.1	17.3	2.6	3.1	0.9	0.7	6.8	7.9
	LQ45 Index	678	(0.6)	2.5	2,262	-	13.2	768	909	622	14.8	12.6	3.3	2.8	22.2	22.6	16.5	18.0	2.6	3.1	0.9	0.7	6.7	7.9
	JAKISL Index	529	(0.5)	(0.8)	1,137	-	10.9	586	709	485	15.0	13.1	3.8	3.3	25.5	25.0	18.6	14.7	2.9	3.4	0.8	0.9	6.7	7.7
	TRIM Universe	-	(0.6)	3.9	2,406	1.11	13.4	2,728	3,228	2,207	16.0	14.6	3.9	3.4	24.5	23.2	33.7	19.0	3.1	3.6	0.5	0.8	6.3	6.9
1	SMCB	2,175	(2.2)	-3.3	16.7	1.12	12.6	2,450	2,700	2,300	16.8	14.2	2.2	1.8	13.2	12.9	17.8	39.9	0.7	1.5	0.9	0.4	6.0	7.0
2	INTP	16,900	(3.2)	6.0	62.2	1.20	11.9	18,918	22,300	15,400	16.7	14.2	3.4	2.8	20.3	20.0	14.3	36.8	2.3	3.3	1.2	0.4	6.0	7.0
3	SMGR	9,300	(1.1)	-1.6	55.2	1.16	18.7	11,038	12,750	8,600	13.9	12.0	3.3	2.8	23.8	23.3	8.8	26.6	3.8	4.5	1.6	0.5	7.2	8.3
	Cement		(2.2)	1.7	134.0	1.17	14.8	4.1 % of JCI Index			15.6	13.3	3.2	2.7	20.6	20.3	12.5	33.0	2.7	3.5	1.2	0.4	6.4	7.5
	Regional Cement		(0.6)	-2.3	853.4	0.81	3.3				13.6	7.9	2.4	1.4	17.6	17.2	18.6	10.7	0.0	0.0	0.7	0.7	7.4	12.6
4	UNTR	23,150	-	1.2	86.4	1.19	7.2	24,814	27,500	20,382	16.6	13.8	3.3	2.8	19.6	20.3	25.8	21.6	2.7	3.2	0.6	0.6	6.0	7.3
5	AKRA	1,790	0.6	3.5	6.8	1.04	7.6	1,926	2,400	1,200	17.0	13.6	1.6	0.0	9.6	0.0	34.0	22.7	1.9	2.3	0.5	0.6	5.9	0.0
6	HEXA	6,300	(1.6)	-11.9	5.3	1.07	34.9	8,500	9,000	8,000	10.9	8.5	3.9	2.9	35.7	34.1	29.4	31.1	2.6	3.2	0.4	0.3	9.2	11.8
7	DOID	1,120	(4.3)	-30.4	7.6	1.23	51.8	1,700	1,400	1,400	13.1	9.8	3.4	1.7	25.6	17.8	-487.3	36.8	0.0	0.0	0.0	0.3	7.6	10.3
8	ASII	59,500	(0.2)	9.1	240.9	1.16	7.3	63,836	72,500	50,200	15.0	13.1	3.5	2.9	23.1	22.4	10.4	13.2	3.2	3.6	1.4	1.0	6.7	7.6
9	GJTL	3,050	3.4	32.6	10.6	0.93	1.1	3,083	3,400	2,850	12.7	10.1	2.0	1.6	15.9	15.6	0.2	25.8	0.4	0.4	73.4	0.4	7.9	9.9
	MT&S		(0.1)	6.6	357.6	1.16	8.4	10.9 % of JCI Index			15.2	13.1	3.3	2.8	21.9	21.3	4.0	16.6	2.9	3.3	3.8	0.8	6.6	7.7
	Regional MT&S		(1.1)	-4.0	906.6	0.83	11.5				14.5	3.9	1.1	0.8	7.7	19.7	34.9	10.3	0.0	0.0	0.4	0.4	6.9	25.8
10	INDF	5,300	(2.8)	8.7	46.5	1.00	15.1	6,100	7,132	5,100	14.0	12.5	2.4	2.0	17.0	16.0	12.9	13.0	2.8	3.1	1.1	1.0	7.1	8.0
11	KLBF	3,375	(1.5)	3.8	34.3	1.48	-4.8	3,212	3,900	3,750	21.5	18.3	4.4	3.8	20.2	20.7	17.4	17.5	1.6	2.3	1.2	1.0	4.6	5.5
12	UNVR	14,800	(1.0)	-10.3	112.9	0.82	-1.5	14,579	22,480	11,800	28.9	25.7	22.1	19.4	76.2	75.6	14.6	13.1	3.4	3.9	2.0	2.0	3.5	3.9
13	GGRM	45,550	0.7	13.9	87.6	1.21	13.3	51,625	56,500	43,000	17.5	15.3	3.2	2.7	18.0	17.7	20.6	14.3	2.5	3.2	0.8	1.1	5.7	6.5
14	ICBP	5,100	-	9.1	29.7	0.85	13.7	5,800	6,700	4,900	15.8	14.1	2.5	2.3	16.1	16.0	10.4	12.4	2.4	2.7	1.5	1.1	6.3	7.1
15	MYOR	13,100	1.6	21.9	10.0	0.80	-9.4	11,875	13,500	8,500	18.2	14.0	3.5	2.7	19.3	19.1	14.3	30.1	1.4	1.9	1.3	0.5	5.5	7.2
	Consumer		(0.7)	3.4	321.2	1.02	5.8	9.8 % of JCI Index			21.3	18.7	9.8	8.6	45.8	45.7	15.9	14.4	2.7	3.3	1.3	1.3	4.7	5.3
	Regional Consumers		0.5	5.2	1,567.2	0.65	-1.7				37.1	29.9	12.4	8.3	33.4	27.7	16.2	15.5	0.0	0.0	2.3	1.9	2.7	3.3
16	ACES	3,025	8.0	2.5	5.2	0.56	2.4	3,098	4,000	2,640	23.3	19.0	3.6	3.0	15.5	15.9	25.3	22.6	0.7	0.9	0.9	0.8	4.3	5.3
17	RALS	820	(2.4)	-3.5	5.8	0.75	11.1	911	1,060	600	13.3	11.4	1.8	1.7	13.7	14.5	24.4	15.3	4.0	4.4	0.5	0.7	7.5	8.8
18	MAPI	3,500	3.7	30.8	5.8	1.39	7.9	3,775	4,406	3,475	19.4	15.2	2.8	2.3	14.4	15.2	49.3	29.8	0.9	1.1	0.4	0.5	5.1	6.6
	Retailers		2.9	10.2	16.8	0.91	7.3	0.5 % of JCI Index			18.5	15.1	2.7	2.3	14.6	15.3	33.3	22.6	1.9	2.1	0.6	0.7	5.4	6.6
	Regional Retailers		(1.1)	-4.7	247.1	1.06	23.5				15.6	12.1	3.0	2.4	19.1	19.4	21.0	17.2	0.0	0.0	0.7	0.7	6.4	8.2
19	BDMN	6,100	1.7	7.0	51.4	0.89	10.5	6,743	8,400	4,700	14.6	12.1	2.3	2.0	15.5	16.3	22.2	21.0	3.6	4.2	0.7	0.6	6.9	8.3
20	BBTN	1,670	0.6	1.8	14.7	1.41	11.7	1,865	2,800	1,430	13.5	10.9	1.8	1.5	13.6	13.7	19.0	24.2	2.4	3.0	0.7	0.5	7.4	9.2
21	BBCA	7,000	(1.4)	9.4	172.6	1.16	8.0	7,560	8,700	6,400	18.0	15.2	3.8	3.2	21.0	20.9	12.2	17.7	2.7	3.1	1.5	0.9	5.6	6.6
22	BBDI	3,750	(2.0)	-3.2	69.9	1.31	26.4	4,740	5,700	4,100	13.2	10.8	1.7	1.5	13.0	13.7	29.0	23.4	3.0	3.8	0.5	0.5	7.6	9.3
23	BMRI	7,000	(0.7)	9.5	163.3	1.29	19.2	8,347	9,300	7,100	13.8	11.9	2.4	2.0	17.3	16.8	27.7	15.8	2.9	3.3	0.5	0.7	7.3	8.4
24	BBDI	6,400	-	21.9	157.9	1.36	14.6	7,336	8,400	4,800	12.2	10.1	2.7	2.2	22.0	21.3	14.1	19.5	2.4	3.0	0.9	0.5	8.2	9.9
25	BTPN	3,050	(0.8)	15.5	17.3	0.78	17.2	3,575	4,000	3,300	14.3	11.5	2.6	2.2	17.8	18.9	38.8	29.5	0.0	0.0	0.4	0.4	7.0	8.7
	Banks		(0.6)	10.9	647.1	1.23	15.0	19.7 % of JCI Index			14.5	12.2	2.7	2.3	18.8	18.7	20.0	19.0	2.7	3.2	0.7	0.6	6.9	8.2
	Regional Banks		0.3	-7.3	87,069.6	0.84	31.9				7.2	6.6	0.8	0.7	11.4	11.2	5.6	9.1	3.3	3.8	1.3	0.7	13.9	15.1
26	JSMR	3,350	(2.2)	-2.2	22.8	0.98	23.3	4,129	4,600	3,450	15.8	13.6	2.3	2.0	14.6	15.0	18.2	17.0	3.0	2.9	0.9	0.8	6.3	7.4
27	PGAS	3,975	(0.6)	-10.2	96.4	0.92	18.1	4,693	5,200	3,700	13.2	12.0	4.4	3.6	33.1	30.4	15.3	10.0	4.4	4.9	0.9	1.2	7.6	8.4
	Infra		(0.9)	-8.6	119.1	0.93	19.1	3.6 % of JCI Index			13.7	12.3	4.0	3.3	29.0	27.1	15.9	11.3	4.1	4.5	0.9	1.1	7.3	8.1
	Regional Infras		0.2	-16.8	5,393.2	0.75	36.5				8.8	7.3	0.6	0.6	7.3	8.0	25.9	76.7	0.0	0.0	0.3	0.1	11.4	13.7
28	PTPP	660	-	-17.5	3.2	1.06	8.3	715	780	650	11.8	9.7	1.9	0.0	16.3	0.0	34.6	21.7	2.7	3.5	0.3	0.4	8.5	0.0
29	WIKA	690	1.5	1.5	4.1	1.02	18.6	818	860	780	12.5	10.6	1.8	1.6	14.8	15.1								

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	Price	% Change	YTD	M.Cap (Rptr)	Beta	% Upside	Best TP			P/E (x)		P/BV (x)		ROE (x)		EPSg (x)		Div Y (%)		PEG		ROE adj	
							Mean	Hi	Low	2011	2012	2011	2012	2011	2012	2011	2012	2011	2012	2011	2012	2011	2012
30 PTBA	21,000	(0.7)	-8.5	48.4	0.97	25.7	26,404	37,400	20,000	13.6	11.4	4.6	3.9	33.6	34.4	76.7	19.2	4.0	4.8	0.2	0.6	7.3	8.8
31 HRUM	9,700	3.7	7.8	26.2	1.06	15.6	11,213	12,000	9,600	14.7	9.8	4.8	3.5	33.0	36.2	113.2	50.1	3.7	4.4	0.1	0.2	6.8	10.2
32 INDY	4,100	(0.6)	-13.2	21.3	1.21	25.7	5,154	6,300	4,800	11.4	9.2	2.6	2.2	22.5	24.2	131.9	29.3	4.6	4.2	0.1	0.3	8.8	10.9
33 ITMG	47,350	0.2	-6.7	53.5	1.20	15.2	54,532	66,900	43,100	13.5	10.5	4.8	4.4	35.5	42.3	124.4	28.4	5.1	6.0	0.1	0.4	7.4	9.6
34 ADRO	2,450	(1.0)	-3.9	78.4	1.23	10.9	2,717	4,000	2,050	16.2	12.1	3.0	2.6	18.7	21.7	106.9	40.7	2.1	3.1	0.2	0.3	6.2	8.3
35 BUMI	3,375	(2.2)	11.6	70.1	1.14	17.5	3,965	4,750	2,850	16.7	11.9	3.0	2.3	17.8	19.6	47.9	43.8	2.0	2.5	0.3	0.3	6.0	8.4
36 BORN	1,530	(0.6)	14.2	27.1	1.21	31.6	2,014	2,250	2,000	12.6	9.7	2.5	2.0	19.7	20.5	514.9	29.8	2.5	3.2	0.0	0.3	7.9	10.3
Coal		(0.6)	0.1	325.0	1.15	18.3	9.9 % of JCI Index			14.7	11.1	3.6	3.0	24.5	27.4	128.7	35.2	3.2	3.9	0.1	0.3	6.8	9.0
Regional Coals		(0.5)	1.6	883.3	1.18	18.8				11.2	9.9	2.5	1.8	21.8	18.5	50.0	8.6	3.0	3.1	0.2	1.1	8.9	10.1
37 CTRA	430	(1.1)	22.9	6.5	1.21	16.5	501	580	350	24.5	17.1	1.1	1.1	4.6	6.4	5.2	45.7	0.4	0.0	4.7	0.4	4.1	5.8
38 SMRA	1,160	(2.5)	6.4	8.0	1.06	11.9	1,298	1,450	1,130	24.3	18.1	2.9	2.4	11.7	13.3	32.3	40.6	1.0	1.2	0.8	0.4	4.1	5.5
39 BSDE	900	(1.1)	0.0	15.7	1.27	27.0	1,143	1,300	1,000	21.2	16.3	2.3	1.8	10.8	11.2	64.1	34.5	1.0	1.2	0.3	0.5	4.7	6.1
40 ELTY	163	(1.2)	3.8	6.5	1.00	20.2	196	320	150	37.1	34.8	0.8	0.9	2.2	2.6	-13.0	49.5	0.2	0.1	-2.9	0.7	2.7	2.9
41 LPKR	640	(1.5)	-5.9	14.8	1.36	28.5	822	944	761	22.5	18.3	1.6	1.5	7.0	8.1	10.5	32.7	1.4	1.6	2.2	0.6	4.4	5.5
Property		(1.5)	2.7	51.5	1.22	22.9	1.6 % of JCI Index			24.5	19.6	1.8	1.6	7.5	8.2	26.6	38.2	1.0	1.0	0.9	0.5	4.1	5.1
Regional Properties		(1.1)	-13.2	4,169.2	1.10	23.0				13.3	11.6	1.0	0.9	7.3	7.7	13.3	10.8	0.0	0.0	1.0	1.1	7.5	8.6
42 SGRO	3,425	-	7.9	6.5	1.18	14.7	3,927	4,500	3,275	11.9	11.4	2.2	2.0	18.7	17.2	21.3	5.1	2.6	2.8	0.6	2.2	8.4	8.8
43 BWPT	1,200	-	-7.0	4.8	1.28	24.5	1,493	2,025	1,200	15.3	12.3	2.7	2.0	17.7	16.5	0.0	0.0	1.0	1.4	0.0	0.0	6.5	8.1
44 LSIP	2,350	(2.1)	-8.6	16.0	1.15	23.7	2,907	3,200	2,500	11.4	10.8	2.5	2.1	21.6	19.7	36.2	5.1	2.7	3.0	0.3	2.1	8.8	9.3
45 AALI	23,400	(0.4)	-10.7	36.8	1.15	11.0	25,967	29,700	17,650	13.6	13.2	3.7	3.3	27.0	24.7	33.7	3.0	3.9	4.1	0.4	4.4	7.3	7.6
46 UNSP	475	2.2	21.8	6.4	1.04	-21.8	372	540	300	13.0	11.6	0.7	0.0	5.4	0.0	-34.1	7.1	1.5	2.0	-0.4	1.6	7.7	0.0
CPO		(0.5)	-5.3	70.6	1.15	12.1	2.2 % of JCI Index			13.0	12.3	2.9	2.5	22.5	20.4	24.6	3.8	3.1	3.3	0.5	3.2	7.7	8.1
Regional CPOs		0.3	-7.5	141.1	1.12	11.6				14.8	14.1	2.6	2.3	17.2	16.4	4.5	6.6	0.0	0.0	3.3	2.1	6.7	7.1
47 BISI	1,540	(1.3)	-17.6	4.6	1.12	0.0	-	-	-	0.0	0.0	0.0	0.0	#DIV/0!	#DIV/0!	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
48 CPIN	1,930	(0.5)	4.9	31.7	1.22	10.1	2,125	2,500	1,750	13.8	12.0	4.3	4.1	31.1	34.5	4.0	14.1	3.2	5.7	3.5	0.8	7.2	8.3
Agri		(0.6)	2.0	36.3	1.21	8.8	1.1 % of JCI Index			12.1	10.5	3.8	3.6	31.1	34.5	3.5	12.3	2.8	5.0	3.5	0.8	8.3	9.6
Regional Agri		(0.8)	-0.9	62.6	1.07	16.8				17.0	15.0	3.2	3.1	18.9	20.6	15.5	13.8	0.0	0.0	1.1	1.1	5.9	6.7
49 ANTM	2,125	-	-13.3	20.3	1.13	24.9	2,654	2,900	2,000	10.7	10.7	1.7	1.6	15.9	14.7	13.6	-1.8	4.0	4.3	0.8	-5.8	9.3	9.4
50 INCO	4,675	-	-4.1	46.5	0.94	17.7	5,502	6,700	4,400	11.8	11.4	2.5	2.5	21.6	21.9	0.4	4.3	5.1	5.1	28.0	2.7	8.5	8.8
51 TINS	2,600	-	-5.5	13.1	1.19	24.2	3,229	3,600	2,700	9.0	8.1	2.1	2.0	23.6	24.8	54.8	10.7	6.2	5.7	0.2	0.8	11.2	12.3
Metal		-	-6.7	79.8	1.03	20.6	2.4 % of JCI Index			11.1	10.7	2.3	2.2	20.4	20.5	12.7	3.8	5.0	5.0	0.9	2.8	9.0	9.4
Regional Metals		(0.6)	21.1	144.2	0.89	10.9				20.1	37.4	2.9	3.4	14.7	9.2	4.2	-31.4	0.0	0.0	4.8	-1.2	5.0	2.7
52 ISAT	5,200	1.0	-3.7	28.3	0.94	19.0	6,189	7,900	4,900	22.5	15.8	1.4	1.3	6.3	8.4	87.0	46.0	2.8	4.2	0.3	0.3	4.5	6.3
53 BTEL	360	(1.4)	53.2	10.3	0.48	-35.4	233	280	185	123.0	338.7	2.0	2.2	1.6	0.7	510.5	-35.0	0.0	0.0	0.2	-9.7	0.8	0.3
54 TLKM	7,500	-	-5.7	151.2	0.84	13.2	8,492	9,750	7,350	12.1	11.2	2.6	2.3	21.4	20.6	6.2	7.6	5.0	5.6	1.9	1.5	8.2	8.9
55 EXCL	5,850	(1.7)	10.4	49.8	0.77	20.9	7,070	7,600	5,500	13.0	11.1	2.8	2.5	21.4	22.2	52.3	1.3	3.3	4.6	0.2	8.2	7.7	9.0
Telcos		(0.3)	0.4	239.5	0.82	13.4	7.3 % of JCI Index			18.3	25.8	2.5	2.2	13.5	8.6	46.9	9.0	4.1	5.0	0.4	2.9	5.5	3.9
Regional Telcos		(0.1)	-6.7	177,768.7	0.81	15.5				10.3	9.5	2.3	2.0	22.1	21.4	5.9	9.7	0.0	0.0	1.7	1.0	9.7	10.5