

PT Trimegah Securities Tbk
TRIM Research

Trimegah Stock Universe (Based on Bloomberg Consensus)

10/11/2011	Price	% Change	YTD	M.Cap (RpTr)	Beta	% Upside	Best TP			P/E (x)		P/BV (x)		ROE (x)		EPSg (x)		Div Y (%)		PEG		ROE adj	
							Mean	Hi	Low	2011	2012	2011	2012	2011	2012	2011	2012	2011	2012	2011	2012	2011	2012
JCI Index	3,451	0.7	(6.8)	2,972.4	0.7	28.9	4,449.1	5,331.3	3,312.2	13.6	11.4	2.8	2.4	29.0	28.6	24.2	19.6	2.5	2.9	0.6	0.6	9.7	8.5
MXID Index	4,272	1.1	(6.0)	1,870.8	0.7	28.9	5,508.6	6,600.1	4,100.5	13.3	11.4	3.2	2.7	29.4	28.8	58.8	17.1	2.9	3.5	0.2	0.7	11.0	9.6
LQ45 Index	606	1.0	(8.4)	2,104.7	0.7	29.6	785.3	936.1	581.6	13.2	11.2	3.0	2.6	30.1	29.7	24.0	17.7	2.9	3.5	0.6	0.6	9.9	8.6
JAKISL Index	474	0.3	(11.1)	1,154.5	0.7	29.1	611.6	731.7	454.6	13.5	11.6	3.3	2.8	34.7	33.9	40.3	16.7	3.3	3.8	0.3	0.7	9.4	8.3
TRIM Universe		1.0	(1.8)	2,172.3	1.1	29.1	2,804.4	3,355.8	2,084.9	15.0	12.8	4.5	3.9	27.8	27.6	29.1	17.5	2.9	3.4	0.5	0.7	16.3	14.0
1 BBTN	1,220	2.5	(25.6)	10.7	1.3	40.7	1,716	2,800	1,350	10.2	8.4	1.5	1.3	14.2	14.7	14.9	21.1	2.7	3.3	0.7	0.4	10.6	9.1
2 BDMN	4,350	1.8	(21.4)	41.7	1.0	28.4	5,585	6,894	3,700	11.5	9.8	1.7	1.5	15.6	15.0	16.1	20.7	3.3	3.9	0.7	0.5	11.0	10.3
3 BJBR	830	1.2	(42.8)	8.0	1.2	70.6	1,416	1,650	1,190	7.5	6.2	1.5	1.3	22.3	19.4	20.1	21.6	7.1	8.1	0.4	0.3	6.6	6.7
4 BBKA	7,500	0.7	17.2	184.9	0.9	10.8	8,309	10,100	6,100	18.9	16.3	4.6	3.9	24.9	24.3	13.9	16.3	2.0	2.3	1.4	1.0	18.5	16.1
5 BBNI	3,450	3.0	(11.0)	64.3	1.2	38.4	4,776	5,850	3,500	11.9	9.9	1.8	1.6	14.2	14.7	32.0	21.1	2.4	3.1	0.4	0.5	12.4	10.6
6 BBRI	6,050	4.3	15.2	149.2	1.4	28.4	7,766	9,100	5,800	11.3	9.6	3.1	2.5	32.2	27.6	14.7	17.8	2.0	2.5	0.8	0.5	9.7	9.1
7 BMRI	6,250	4.2	(2.2)	145.8	1.3	34.2	8,386	9,300	6,500	12.0	10.5	2.4	2.1	22.2	19.8	31.0	15.7	2.6	3.2	0.4	0.7	10.7	10.4
8 BBKP	510	(1.9)	(18.5)	4.1	1.2	96.1	1,000	1,050	950	5.9	5.2	1.0	0.9	17.3	17.1	28.0	17.1	5.6	6.7	0.2	0.3	5.8	5.3
9 BTPN	3,600	-	36.4	20.4	0.9	17.8	4,240	4,600	4,000	16.3	12.9	3.7	2.9	19.8	22.9	44.9	31.0	-	-	0.4	0.4	18.8	12.7
Banks		2.7	5.7	629.3	1.2	26.4		21.2 % to JCI Index		13.9	11.8	3.1	2.6	23.9	22.1	21.2	17.9	2.3	2.8	0.7	0.7	13.0	11.9
Regional Banks		0.3	(8.9)	5,285.9	0.9	34.6		177.8 % to JCI Index		8.1	6.9	1.5	1.3	17.8	19.4	22.3	18.0	4.3	5.0	0.4	0.4	8.7	6.9
1 SMRA	1,000	1.0	(8.3)	6.9	1.1	44.0	1,440	1,700	1,035	22.1	17.2	2.8	2.5	11.2	12.8	33.0	27.1	0.9	1.2	0.7	0.6	25.4	19.7
2 BSDE	810	1.3	(10.0)	14.2	1.1	57.2	1,273	1,500	950	19.0	14.4	2.0	1.8	6.4	10.5	89.8	31.7	0.8	1.1	0.2	0.5	31.2	17.0
3 ASRI	365	-	23.7	6.5	1.1	38.4	505	550	400	12.4	9.5	2.5	2.1	13.2	19.7	81.6	30.6	1.7	2.5	0.2	0.3	18.6	10.4
4 ELTY	102	(1.0)	(35.0)	4.1	1.2	71.1	175	186	163	48.6	32.9	0.5	0.5	2.8	1.1	(49.8)	14.5	-	-	(1.0)	2.3	18.1	45.7
5 LPKR	620	-	(8.8)	14.3	1.1	31.2	814	1,000	600	22.9	19.5	1.6	1.5	8.5	7.0	18.6	15.4	1.1	1.3	1.2	1.3	18.9	21.6
6 CTRA	490	(2.0)	40.0	7.4	1.1	26.1	618	680	400	26.7	20.4	1.4	1.3	5.3	5.2	11.5	31.5	0.4	0.4	2.3	0.6	26.6	25.0
Property		0.1	(0.3)	53.4	1.1	43.0		1.8 % to JCI Index		23.0	17.8	1.9	1.7	8.0	9.5	40.8	25.3	0.9	1.1	0.6	0.7	23.3	17.6
Regional Property		(0.6)	(20.9)	767.8	1.1	51.9		25.8 % to JCI Index		11.5	9.8	1.2	1.1	13.8	12.3	14.9	18.4	2.3	2.6	0.8	0.5	8.7	8.7
1 MYOR	13,000	-	20.9	10.0	0.8	22.9	15,975	17,500	12,000	23.4	15.5	4.3	3.5	24.3	18.4	(11.8)	50.5	1.1	1.1	(2.0)	0.3	17.7	19.1
2 ICBP	5,150	(1.0)	10.2	30.0	0.8	22.8	6,322	7,300	5,000	15.5	14.1	2.9	2.6	22.5	18.9	13.3	10.6	2.2	2.4	1.2	1.3	13.0	13.7
3 INDF	4,950	0.5	1.5	43.5	1.1	25.2	6,198	7,500	5,050	13.1	11.7	2.4	2.1	17.6	18.1	12.5	12.1	2.7	2.9	1.0	1.0	13.5	11.6
4 KLBF	3,375	1.5	3.8	34.3	1.1	4.0	3,509	4,075	3,000	21.1	17.9	5.2	4.5	23.9	24.9	18.4	17.6	1.8	2.0	1.1	1.0	21.9	17.9
5 UNVR	15,600	(1.9)	(5.5)	119.0	0.8	(3.9)	14,987	19,000	12,392	30.1	26.8	25.6	22.2	83.7	85.0	16.2	12.4	2.9	3.2	1.9	2.2	30.6	26.2
6 GGRM	55,600	1.1	39.0	107.0	0.9	7.4	59,696	67,800	48,000	21.5	18.5	4.4	3.8	19.6	20.5	20.0	16.1	1.8	2.5	1.1	1.2	22.5	18.8
7 CPIN	2,375	3.3	29.1	39.0	1.5	11.7	2,653	3,500	1,750	16.9	14.5	6.6	5.2	49.7	39.3	4.3	16.3	2.1	2.6	3.9	0.9	13.4	13.2
Consumer		0.2	14.0	382.7	1.0	7.6		12.9 % to JCI Index		22.3	19.4	10.9	9.5	43.1	42.4	14.9	15.1	2.3	2.7	1.5	1.3	25.4	22.3
Regional Consumer		0.3	6.0	1,262.1	0.7	19.3		42.5 % to JCI Index		24.0	21.1	8.7	7.4	38.7	32.9	19.0	23.4	2.3	2.8	1.3	0.9	22.6	22.6
1 MAPI	4,250	(1.2)	58.9	7.1	1.1	21.1	5,148	5,800	3,720	22.3	17.3	4.0	3.4	13.7	18.1	56.1	29.7	0.5	0.7	0.4	0.6	29.5	18.6
2 ACES	3,400	(2.9)	15.3	5.8	0.5	12.4	3,821	4,100	3,600	24.8	19.7	5.0	4.2	17.3	20.2	29.8	24.4	1.7	0.9	0.8	0.8	29.0	20.9
3 RALS	660	(1.5)	(22.4)	4.7	0.7	41.5	934	1,100	760	11.5	10.1	1.7	1.6	13.3	14.4	14.3	14.6	4.3	4.9	0.8	0.7	12.5	10.8
Retailer		(1.8)	22.7	17.6	0.8	23.7		0.6 % to JCI Index		20.3	16.2	3.7	3.2	14.8	17.8	36.2	23.9	1.9	1.9	0.6	0.7	25.2	17.8
Regional Retailer		0.6	5.7	365.6	1.0	27.6		12.3 % to JCI Index		24.6	19.7	5.7	4.8	21.7	23.4	32.1	24.7	1.8	2.2	0.8	0.8	26.1	20.7
1 HEXA	7,250	(0.7)	1.4	6.1	1.1	35.2	9,800	10,900	9,700	11.9	9.2						21.6	2.9	3.8	-	0.4	-	-
2 UNTR	20,750	0.7	(9.3)	77.4	1.1	34.4	27,890	32,800	21,000	14.6	12.3	3.0	2.6	24.0	20.7	32.2	20.6	2.5	3.1	0.5	0.6	12.6	12.7
3 AKRA	2,550	2.0	47.4	9.7	0.9	19.8	3,056	3,400	2,000	21.1	14.9	2.6	2.4	13.2	12.4	54.7	34.8	13.1	2.0	0.4	0.4	19.8	19.6
4 ASII	64,150	1.4	17.6	259.7	1.2	18.3	75,892	86,500	52,000	15.5	13.7	4.4	3.7	29.1	28.2	17.3	12.9	2.9	3.2	0.9	1.1	15.0	13.1
5 GJTL	2,400	2.1	4.3	8.4	1.2	42.0	3,408	3,725	3,000	10.3	8.0	1.9	1.5	23.5	18.5	2.7	19.5	3.8	0.4	0.4	8.1	8.3	
MT&S		1.3	12.1	361.3	1.2	22.6		12.2 % to JCI Index		15.3	13.2	3.9	3.3	27.0	25.5	20.9	15.5	3.0	3.1	0.7	0.9	14.5	13.0
Regional MT&S		(0.3)	(10.9)	856.5	1.1	29.9		28.8 % to JCI Index		12.5	10.6	3.3	2.6	33.1	27.1	17.1	17.6	1.6	1.8	0.7	0.6	9.9	9.8
1 SMCB	1,690	-	(24.9)	13.0	0.9	40.3	2,371	2,750	1,900	13.7	11.6	1.8	1.6	12.1	13.3	14.5	16.8	1.4	1.7	0.9	0.7	15.0	12.0
2 SMGR	7,800	1.3	(17.5)	46.3	0.8	39.7	10,898	12,75															

PT Trimegah Securities Tbk
TRIM Research

Trimegah Stock Universe (Based on Bloomberg Consensus)

	Price	% Change	YTD	M.Cap (Rptir)	Beta	% Upside	Best TP			P/E (x)		P/BV (x)		ROE (x)		EPSg (x)		Div Y (%)		PEG		ROE adj	
							Mean	Hi	Low	2011	2012	2011	2012	2011	2012	2011	2012	2011	2012	2011	2012		
1 PTPP	305	(1.6)	(61.9)	1.5	1.3	173.2	833	1,200	520	5.6	4.4	1.1	1.0	16.1	19.1	32.4	26.0	5.6	7.7	0.2	0.2	6.6	5.0
2 WIKA	480	-	(29.4)	2.9	0.9	49.0	715	810	520	8.6	7.3	1.4	1.3	16.2	16.7	1.3	35.6	3.0	3.6	6.5	0.2	8.8	7.5
Construction		(0.5)	(40.4)	4.4	1.1	91.0	0.1 % to JCI Index			7.5	6.3	1.3	1.2	16.2	17.6	11.8	32.4	3.9	5.0	0.6	0.2	8.1	6.6
Regional Construction		0.5	(23.9)	48.4	1.3	35.5	1.6 % to JCI Index			11.7	10.9	1.2	1.1	10.6	11.6	0.1	6.3	2.6	2.9	103.4	1.7	11.3	9.5
1 JSMR	3,750	(1.3)	9.5	25.5	0.9	21.9	4,571	5,000	4,100	17.7	15.3	2.9	2.6	15.4	16.4	19.8	14.5	2.4	2.8	0.9	1.1	18.9	15.8
2 PGAS	2,525	(1.0)	(42.9)	61.2	1.1	62.2	4,094	4,960	2,200	9.0	8.5	3.5	3.0	44.9	39.4	8.2	4.7	6.1	6.5	1.1	1.8	7.9	7.6
Infrastructure		(1.1)	(27.5)	86.7	1.1	50.3	2.9 % to JCI Index			11.5	10.5	3.4	2.9	36.2	32.7	11.6	7.6	5.0	5.4	1.0	1.4	9.2	8.8
Regional Infrastructure		(0.2)	(25.0)	86.8	1.2	10.6	2.9 % to JCI Index			11.2	10.2	0.7	0.6	6.0	5.3	32.3	9.3	3.0	3.0	0.3	1.1	10.9	11.5
1 HRUM	6,850	(0.7)	(23.9)	18.5	1.3	58.8	10,879	14,800	8,450	10.9	7.5	6.2	4.2	38.0	57.1	112.5	46.8	3.7	5.3	0.1	0.2	16.4	7.4
2 PTBA	13,850	(1.1)	(39.7)	31.9	1.1	80.2	24,959	37,400	15,500	9.1	7.6	3.7	3.0	31.6	40.9	74.4	19.2	4.4	6.0	0.1	0.4	11.8	7.2
3 BORN	910	5.8	(32.1)	16.1	1.4	67.6	1,525	1,600	950	9.1	6.6	1.9	1.5	16.4	21.2	408.2	36.6	1.6	3.6	0.0	0.2	11.8	7.3
4 ITMG	37,800	0.5	(25.5)	42.7	1.2	43.1	54,074	64,000	41,000	10.3	7.7	4.7	3.6	28.5	45.8	122.6	33.7	4.4	6.9	0.1	0.2	16.5	7.9
5 ADRO	1,670	(0.6)	(34.5)	53.4	1.3	51.7	2,533	3,100	1,550	11.5	8.2	2.4	2.0	11.9	20.8	117.0	40.7	2.1	3.7	0.1	0.2	20.1	9.6
6 BUMI	1,920	(0.5)	(36.5)	39.9	1.3	72.3	3,308	4,750	1,400	9.8	7.0	2.6	2.0	27.8	26.6	49.1	41.7	1.4	3.2	0.2	0.2	9.4	7.7
7 INDY	2,325	-	(50.8)	12.1	1.0	77.6	4,129	5,200	3,175	8.3	5.5	1.8	1.5	14.2	22.0	90.7	49.4	3.6	5.9	0.1	0.1	12.9	6.7
Coal		0.1	(33.7)	214.6	1.2	61.3	7.2 % to JCI Index			10.2	7.5	3.4	2.6	23.8	33.1	119.1	37.0	3.0	4.9	0.1	0.2	14.1	7.9
Regional Coal		1.0	(12.2)	2,417.2	1.2	38.1	81.3 % to JCI Index			11.9	10.2	2.8	2.3	22.0	21.9	28.8	17.4	2.6	3.0	0.4	0.6	12.7	10.5
1 BWPT	970	-	(24.8)	3.9	0.7	53.2	1,486	2,025	1,300	11.6	9.3	3.1	2.4	21.6	26.4	23.9	25.1	1.1	1.4	0.5	0.4	14.3	9.1
2 SGRO	2,625	(0.9)	(17.3)	5.0	1.1	49.4	3,921	4,500	3,400	8.0	8.1	1.9	1.7	21.2	24.0	36.6	(0.4)	3.5	3.9	0.2	(18.5)	9.1	7.0
3 AALI	16,700	(2.3)	(36.3)	26.3	0.9	44.5	24,127	29,700	17,650	9.8	9.7	3.1	2.7	28.0	31.1	32.4	1.1	5.4	5.9	0.3	8.6	10.9	8.6
4 UNSP	265	-	(32.1)	3.6	1.4	24.5	330	400	250	6.6	6.1	0.4	0.4	11.0	6.1	(28.2)	5.4	2.4	2.3	(0.2)	1.1	3.7	6.2
5 LSIP	1,890	3.3	(26.5)	12.9	1.1	54.1	2,913	3,400	2,350	8.1	8.0	2.2	1.9	22.6	27.7	52.8	1.7	3.2	4.1	0.2	4.7	9.9	6.9
CPO		(0.5)	(30.8)	51.7	1.0	46.6	1.7 % to JCI Index			9.1	8.8	2.6	2.2	24.3	27.5	33.0	3.2	4.1	4.6	0.3	2.7	10.5	8.0
Regional CPO		0.6	(13.5)	631.7	1.0	19.3	21.3 % to JCI Index			13.2	12.2	1.9	1.8	8.7	14.5	8.7	8.3	2.9	3.0	1.5	1.5	22.2	12.1
1 ANTM	1,500	0.7	(38.8)	14.3	0.9	48.1	2,221	2,900	1,550	7.3	7.7	1.3	1.2	17.6	18.2	15.6	(5.1)	4.9	5.5	0.5	(1.5)	7.6	6.7
2 TINS	1,650	1.2	(40.0)	8.3	1.2	71.2	2,825	3,400	2,400	6.3	5.8	1.7	1.4	22.5	26.3	38.0	8.4	7.0	8.7	0.2	0.7	7.4	5.4
3 INCO	2,950	0.9	(39.5)	29.3	1.2	63.0	4,808	6,700	3,950	7.1	7.0	1.7	1.5	26.3	24.0	1.9	3.2	8.1	8.4	3.6	2.2	6.5	6.5
Metal		0.9	(39.4)	51.9	1.1	60.2	1.7 % to JCI Index			7.0	7.0	1.6	1.4	23.3	22.7	11.5	1.8	7.1	7.7	0.6	4.0	6.8	6.3
Regional Metal		1.8	(18.2)	3,872.5	1.1	39.0	130.3 % to JCI Index			7.5	7.0	2.1	1.7	35.2	28.7	22.0	4.6	3.3	3.5	0.3	1.5	5.8	5.8