

Domiciled in South Jakarta

SUMMARY MINUTES OF ANNUAL GENERAL MEETING OF SHAREHOLDERS (“AGMS”)

A. On:

Day, date : Thursday, June 8, 2017
Time : 10:55 – 11:36 AM West Indonesia Time
Venue : Crowne Plaza Hotel – 3rd Floor, Ruang Tiara 1,
Jl. Jend. Gatot Subroto Kav. 2 - 3,
Jakarta 12930

With the following agenda:

1. Approval of Annual Report including the Annual Report of the Board of Directors, Supervisory Report of the Board of Commissioners, and ratification of Financial Statements of the 2016 Financial Year;
2. Determination of the use of the Company’s net profit of the 2016 financial year;
3. Delegation of authority to the Board of Commissioners to appoint Public Accountant of the Company for the 2017 financial year including but not limited to the amount of honorarium of the Public Accountant;
4. Determination of salaries and allowances of the members of the Board of Commissioners of the Company, and granting authorities to the Board of Commissioners to determine salaries, allowances, duties and authorities of the Board of Directors.
5. Re-appointment of Stephanus Turangan as President Director of the Company.
6. Change in the Board of Commissioners of the Company.
7. Approval on amendments in the Company’s Articles of Association, among others, adjustment to Financial Services Authority Regulation (“POJK”) No. 32/POJK.04/2015 and POJK No. 10/POJK.04/2017.

B. The Board of Directors and the Board of Commissioners members who attended the AGMS were:

Board of Directors:

1. Stephanus Turangan – President Director.
2. Syafriandi Armand Saleh - Director.
3. David Agus – Director/Independent Director.

Board of Commissioners:

1. Rizal Bambang Prasetijo - President Commissioner/Independent Commissioner.
2. Sunata Tjiterosampurno – Commissioner.
3. Edy Sugito - Commissioner/Independent Commissioner.

C. The AGMS was attended by 4,168,390,800 shares or equivalent to 60.89% of the total shares issued by the Company. Thus, the attendance quorum was fulfilled for the First Agenda up to the Sixth Agenda, while the quorum of the Seventh Agenda was not reached. The AGMS could only be held for the First Agenda up to the Sixth Agenda.

- D. In the AGMS, the Shareholders/their Proxies were given opportunity to raise questions and/or opinions related to the Meeting Agenda. Meanwhile, in the AGMS whole Agenda, there were no Shareholders raising questions and/or opinions.
- E. Decision-making mechanism in the AGMS is as follows:
The AGMS Resolution is reached through consensus. In case the AGMS fails to reach consensus, the resolution is reached through a voting.
- F. The AGMS Resolutions are as follows:
The whole Agenda (i.e. the First Agenda up to the Sixth Agenda) were approved through consensus.
- G. The AGMS Resolutions for the First Agenda up to Sixth Agenda are as follows

The First Agenda:

1. Received and approved the Company's Annual Report for the financial year ended on December 31, 2016 including the annual report of the Board of Directors, and ratified the supervisory report of the Board of Commissioners for the year 2016; and
2. Approved, ratified, and received the Financial Statements of the Company for the financial year ended on December 31, 2016, audited by Public Accountant Purwantono, Sungkoro & Surja, according to the report Number: RPC-3368/PSS/2017 dated March 27, 2017 with a "Fair in All Material Respects" opinion, thus acquitting the members of the Board of Directors and the Board of Commissioners of the Company of responsibilities and liabilities (*acquitt et de charge*) for the management and supervision implemented in 2016 financial year, as long as their actions were stated in the 2016 Company's financial statement.

The Second Agenda:

Approved the determination of the use of the Company's net profit for the financial year ended on December 31, 2016 amounting to Rp46,521,983,944.00 (forty-six billion five hundred and twenty-one million ninety hundred and eighty-three thousand nine hundred and forty four Rupiah), for:

1. Rp25,000,000.00 (twenty-five million Rupiah) for "Reserves" as referred to Article 70 paragraph 1 Law Number 40 Year 2017; and
2. The remaining will be used as retained earnings.
Therefore the Company does not distribute any dividends as the Company plans to strengthen the Company's capital structure.

The Third Agenda:

Approved to grant authority to the Board of Commissioners of the Company to appoint Public Accountant from Public Accountant Firm to audit the Company's Financial Statements for the financial year ended on December 31, 2017, including to determine the honorarium of the Public Accountant and other requirements for the appointment, and to consider the recommendations from the Audit Committee of the Company. The criteria of appointment of the Public Accountant are as follows:

1. listed and registered in the Financial Services Authority (OJK);
2. listed in the Top 10 Public Accountant Firms; and
3. having experience in conducting audit for public companies.

The Fourth Agenda:

1. Approved to determine the amount of salaries and other allowances for the members of the Board of Commissioners of the Company for year 2017 with a total increase maximum of 10% (ten percent) of the total salaries and other allowances for the members of the Board of Commissioners for the year 2016, and to give authority to the Board of Commissioner's Meeting for the allocation of salaries and other allowances for each member of the Board of Commissioners;
2. Approved to delegate authority to the Board of Commissioners to determine salaries, allowances, duties and authorities of the Board of Directors for year 2017.
3. Approved to delegate authority to the Board of Commissioners to determine bonus for the Board of Directors.

The Fifth Agenda:

1. Approved to re-appoint Stephanus Turangan as President Director of the Company effective as of the closing of this AGMS to the closing of the fifth AGMS. The composition of the Board of Directors is as follows:
President Directors : Stephanus Turangan
Director : Syafriandi Armand Saleh
Director/Independent Director : David Agus
2. Approved to grant authority to the Board of Directors of the Company with the rights of the substitution to restate the resolutions of the AGMS regarding the change of the member of the Board of Directors in a notarial deed, and to submit notification, registration to the relevant authorities on the change of the member of the Board of Directors, and carry out any necessary actions in relation thereto.

The Sixth Agenda:

1. Approved to appoint Thomas Kristian Husted as Commissioner/Independent Commissioner effective as of the closing of this AGMS to the closing of the fifth AGMS to be held in 2022. The appointment of Thomas Kristian Husted has obtained approval from the OJK pursuant to OJK Letter No. S-179/PM.21/2017 dated April 10, 2017.
2. Therefore, effective as of the closing of this AGMS to the closing of the fifth AGMS after the appointment of each member of the Board of Commissioners, the composition of the Board of Commissioners is as follows:
President Commissioner/Independent Commissioner: Rizal Bambang Prasetijo
Commissioner/Independent Commissioner : Edy Sugito
Commissioner : Sunata Tjiterosampurno
Commissioner/Independent Commissioner : Thomas Kristian Husted

3. Approved to grant authority to the Board of Directors of the Company with the rights of substitution to restate the resolutions of the AGMS in the Notarial Deed, and to submit notification regarding the change in the member of Board of Commissioners of the Company to the Ministry of Law and Human Rights of the Republic of Indonesia, and carry out any necessary actions related to the change in composition of the Board of Commissioner of the Company.

H. The Seventh Agenda could not be held due to lack of quorum.

Jakarta, June 12, 2017
PT Trimegah Sekuritas Indonesia Tbk
The Board of Directors