

## **MATERIAL OF ANNUAL GENERAL MEETING OF SHAREHOLDERS (the "Meeting")**

### **Meeting Agenda:**

- 1. Approval of the Annual Report including the Annual Report of the Board of Directors, the Supervisory Report of the Board of Commissioners, and Ratification of the Financial Statements of 2018 Financial Year.**

Explanation:

In accordance with the provisions in Article 11 paragraph 7 point a, and Article 21 paragraph 3 of the Company's Articles of Association (the "**AoA**"), and Articles 69 and 78 of Law No. 40 of 2007 concerning Limited Liability Company (the "**Company Law**"), the Board of Directors has prepared Annual Report for the 2018 Financial Year, which contains, among others, the Supervisory Report of the Board of Commissioners for the 2018 Financial Year as well as the Financial Statements for the Financial Year ended on December 31, 2018. Pursuant to Article 69 paragraph 1 of the Company Law, approval of the Annual Report, including ratification of the Financial Statements and the Supervisory Report of the Board of Commissioners is conducted by the General Meeting of Shareholders. The 2018 Annual Report is available from the Meeting Invitation to the date of the Meeting at the Company's Head Office and website.

- 2. Determination of the Use of the Company's Net Profit of the 2018 Financial Year.**

Explanation:

In accordance with the provision in Article 11 paragraph 7 point b, Article 21 paragraph 3 of the AoA, and Articles 70 and 71 of the Company Law, the use of net profit of the 2018 Financial Year is proposed to be decided by the General Meeting of Shareholders.

- 3. Appointment of the Public Accountant and/or the Public Accounting Firm to audit the Company's Financial Statements for the 2019 Financial Year.**

Explanation:

In accordance with the provision in Article 11 paragraph 7 point c, Article 21 paragraph 6 of the AoA, Article 68 of the Company Law, and Articles 36 point a of OJK Regulation No. 10/POJK.04/2017 concerning the Amendment of OJK Regulation No. 32/POJK.04/2014 on the Plan and Implementation of General Meeting of Shareholders of Public Company, the Company will propose to the Meeting to appoint a Public Accountant and/or Public Accounting Firm to audit the Company's Financial Statements for the 2019 Financial Year.

**4. Determination of Salaries and Allowances of the Members of the Board of Commissioners of the Company, and Delegation of Authorities to the Board of Commissioners to Determine Salaries, Allowances, Duties and Authorities of the Board of Directors.**

Explanation:

In accordance with the provisions in Article 15 paragraph 17, Article 18 paragraph 17 of the AoA, and Articles 96 and 113 of the Company Law, the Company will propose to the Meeting to approve the salaries and allowances for members of the Board of Commissioners of the Company, and to authorize the Board of Commissioners to determine the salaries, allowances, duties and authorities of the Board of Directors.

**5. Changes in the Board of Directors and/or the Board of Commissioners of the Company**

Explanation:

In accordance with the provision in Article 15 paragraph 10 and 11, Article 18 paragraph 15 point a and b of the AoA, and Article 94 paragraph 3 of the Company Law, this agenda is held due to the end of tenure of David Agus as Director Independent of the Company in 2019, reappointment of David Agus as Director of the Company, and resignation of Thomas Khristian Husted as Commissioner of the Company.

Profile of David Agus

Indonesian citizen, 50 years old, domiciled in Jakarta. Earned Bachelor's Degree in Accounting from the University of Parahyangan, Bandung in 1992, and MBA in Finance from the University of Houston, Texas, USA in 1994.



Joined PT Pentasena Securities (April 1995 - December 1998), PT Danareksa Sekuritas (January 1999 - July 2011) with last position as Managing Director - Head of Investment Banking, and PT Equator Securities (September 2011 - September 2013) with last position as Managing Director - Head of Investment Banking. Joined the Company in September 2013 as Head of Investment Banking, and serves as Director/Independent Director of the Company (2014 - present).

Appointed as Director/Independent Director of the Company in Annual General Meeting of Shareholders on May 14, 2014 as stated Statement of Resolutions of Annual General Meeting of Shareholder No. 46, and restated with Statement of Resolutions of Annual General Meeting of Shareholders No. 14 dated August 14, 2014.