



**BNP PARIBAS**

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## **BNP PARIBAS AND TRIMEGAH SEKURITAS INDONESIA SIGN EXCLUSIVE RESEARCH AGREEMENT**

BNP Paribas and PT Trimegah Sekuritas Indonesia Tbk (Trimegah) today announced an exclusive agreement to jointly produce equities research for global institutional investors.

In line with BNP Paribas' commitment to the Indonesian market, the agreement will see the Bank's local research immediately reach a Tier 1 level, with a wide range of Indonesia-listed equities covered by Trimegah's team of leading analysts.

Commenting on the agreement, BNP Paribas Indonesia Country Head Luc Cardyn said: "Indonesia is a fast-growing market where we have been working hard to create a strong local franchise. This partnership strengthens our commitment to Indonesia, its growing economy and Indonesian corporates. We will offer our institutional clients across the world, in-depth intelligence about the Indonesian market. It will also add value for our corporate clients, by deepening our access to the local market and expanding the range of investment banking services we can provide them, as well as the ability to connect them with our global network."

Stephanus Turangan, President Director of Trimegah, said: "We are fully committed to investing in our independent research team that provides timely, in-depth analysis of Indonesia's economy, industries, and publicly-listed companies. This is achieved through our analysis of available data, as well as through our detailed on-the-ground research and primary data gathering, like our proprietary used car price index. Trimegah research currently provides coverage for 67 companies that constitute 75% of JCI market cap. The research team is comprised of 14 fundamental analysts and research associates, making it one of the largest teams in Jakarta."

On the back of its strong research capabilities, Trimegah has increased its equity trading operations on the Indonesia Stock Exchange, more than tripling its market share in the period from 2013 to 2017 to rank amongst the top ten brokerages in Indonesia as at the end of February. As one of the best-positioned international banks in Asia Pacific, BNP Paribas said having a local partner with Trimegah's wealth of expertise will unlock significant benefits for its client activities in Indonesia.

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**About BNP Paribas in Asia Pacific:**

In Asia Pacific, BNP Paribas is one of the best-positioned international financial institutions with an uninterrupted presence since 1860. Currently with over 15,000 employees\* and a presence in 14 markets, BNP Paribas provides corporates, institutional and private investors with product and service solutions tailored to their specific needs. It offers a wide range of financial services covering corporate & institutional banking, wealth management, asset management, insurance, as well as retail banking and consumer financing through strategic partnerships.

Worldwide, BNP Paribas has a presence in 74 countries with more than 190,000 employees. It has key positions in its three main activities: Domestic Markets and International Financial Services (whose retail-banking networks and financial services are covered by Retail Banking & Services) and Corporate & Institutional Banking, which serves two client franchises: corporate clients and institutional investors. Asia Pacific is a key strategic region for BNP Paribas and it continues to develop its franchise in the region.

\* excluding partnerships

**About PT Trimegah Sekuritas Indonesia Tbk:**

Established in May 1990, PT Trimegah Sekuritas Indonesia Tbk is one of the largest and best capitalized fully integrated securities companies in Indonesia. PT Trimegah Sekuritas Indonesia Tbk provides equity brokerage service for retail and institutional clients, facilitates transactions in fixed income instruments, and investment banking service that includes financial advisory services. In 2016, PT Trimegah Sekuritas Indonesia Tbk received several awards including "Best Listed Company 2016 Securities and Mutual Funds Sector" Award by Investor Magazine and "Indonesia Most Innovative Business Award Securities Sector" Award by Warta Ekonomi. PT Trimegah Sekuritas Indonesia Tbk is Securities Company Member of Indonesia Stock Exchange, licensed, registered and supervised by the Financial Services Authority (OJK).

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